

A stylized teal swan logo is positioned on the left side of the page. The swan is depicted with its head turned to the right, and its wings are spread out, creating a series of curved, overlapping bands that resemble feathers. The entire logo is rendered in a solid teal color.

2021 Budget

FIRST READING

Board of Trustees | 10.29.20

About Our District



CULTIVATE CURIOSITY.

ENLIGHTEN THE MIND.

STRENGTHEN THE COMMUNITY.

Vision

We aspire to be a launching point for discovery — creating innovative and adaptive spaces where everyone can explore, imagine, create, and learn on the path of lifelong learning to improve ourselves and our communities.



Focus Areas

Foster Early Literacy *We believe that literacy is a key component to learning and future success. We work to cultivate a love for lifelong learning in the children of our community through essential aspects of early literacy, such as reading, writing, singing, playing, and talking.*

Build Connections *We believe that social connection is critical to growing, learning, and contributing to stronger communities by building bridges across generations, cultures, ideas, and beliefs to support learners of all ages.*

Inspire Lifelong Learning *We believe that learning and exploration are essential parts of our shared human experience. These happen in many ways, at different paces, and last a lifetime. We strive to engage individuals of all ages and interests in wondering and discovering what was, what is, and what's to come.*





3
communities

.....
26,772
residents

Source: [Colorado Public Library Statistics](#), 2019 Legal Service Area





Library



Schools

community
OUTREACH



Lobby Stops



Bookmobile



Partnerships

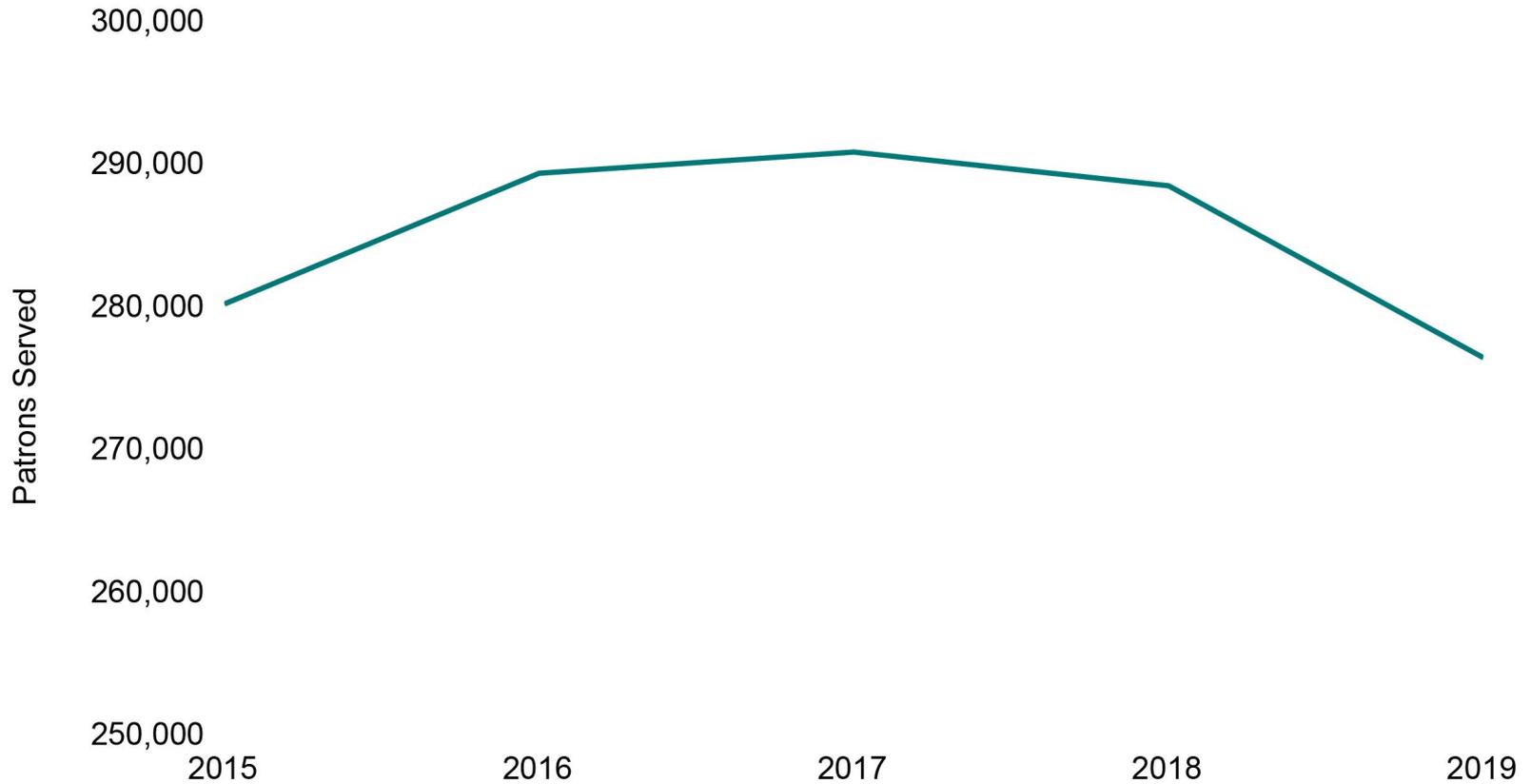
Classroom resources

Enhanced learning

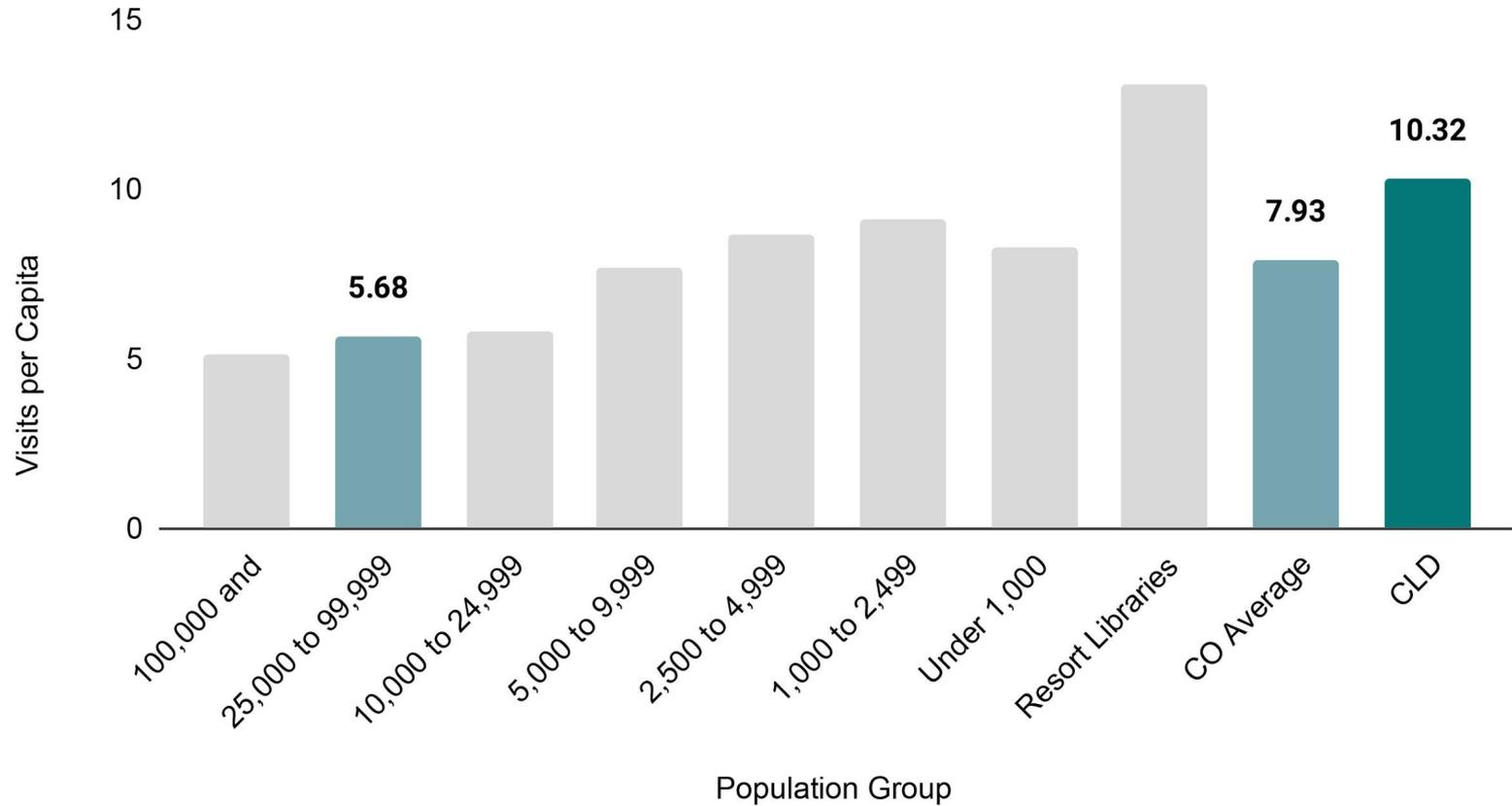
Programming

Bookmobile stops

Patrons Served



Library Visits Compared to Other Colorado Libraries in 2019



Books are *just the beginning*



Magazines

CDs

Audiobooks

DVDs / Blu-rays

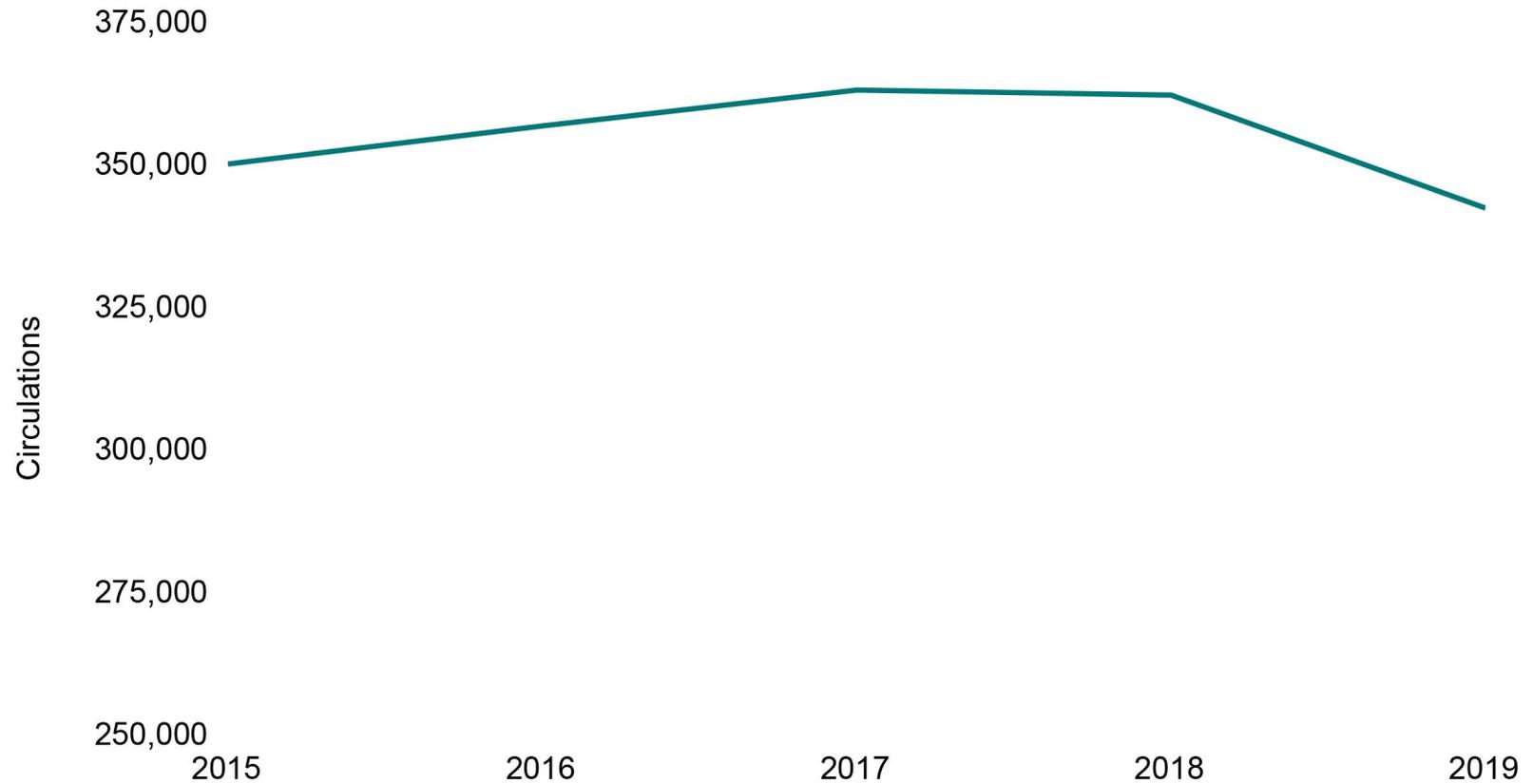
Video games

Storytime in a Bag

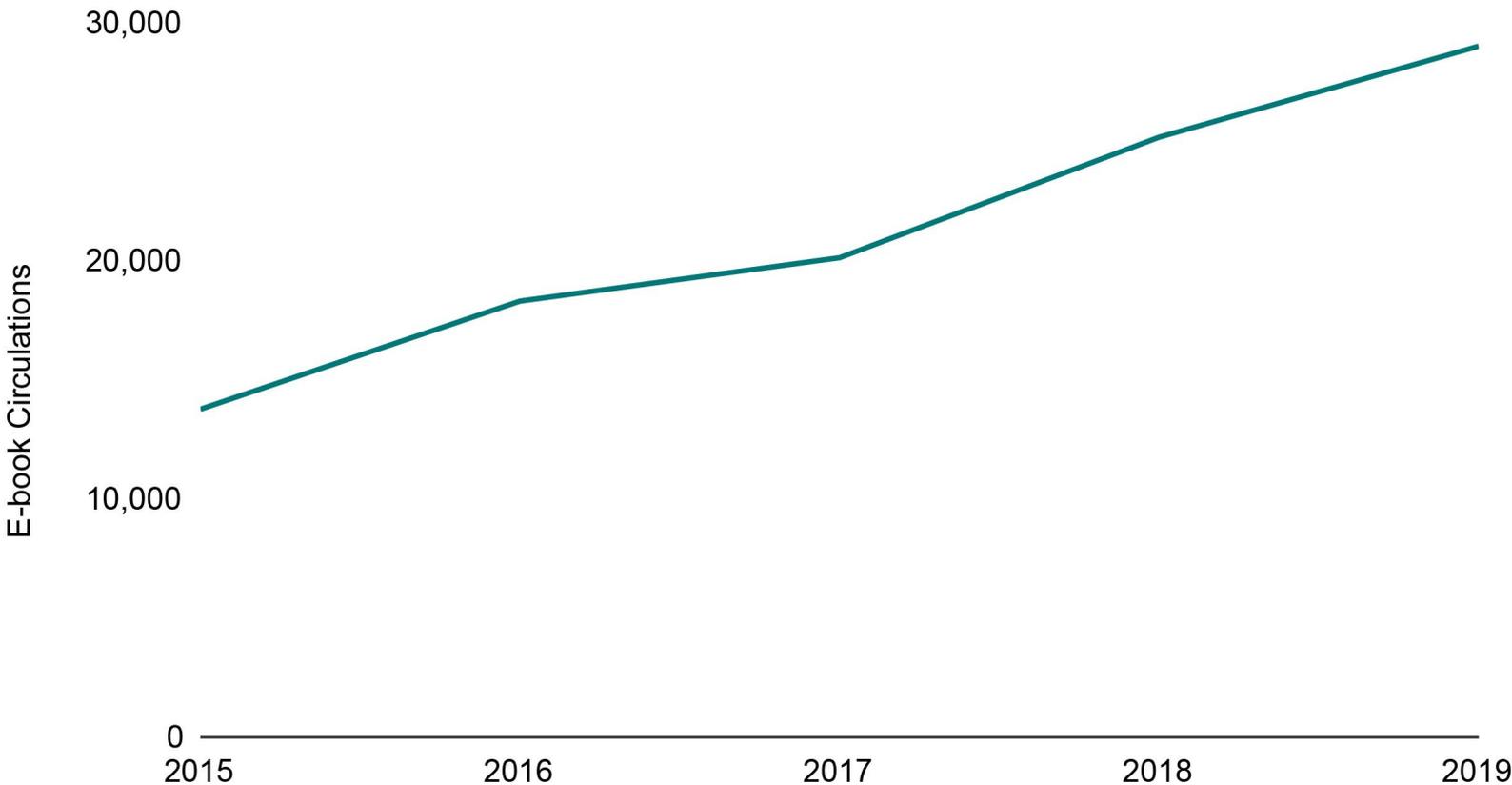
Explore Kits

Laptops

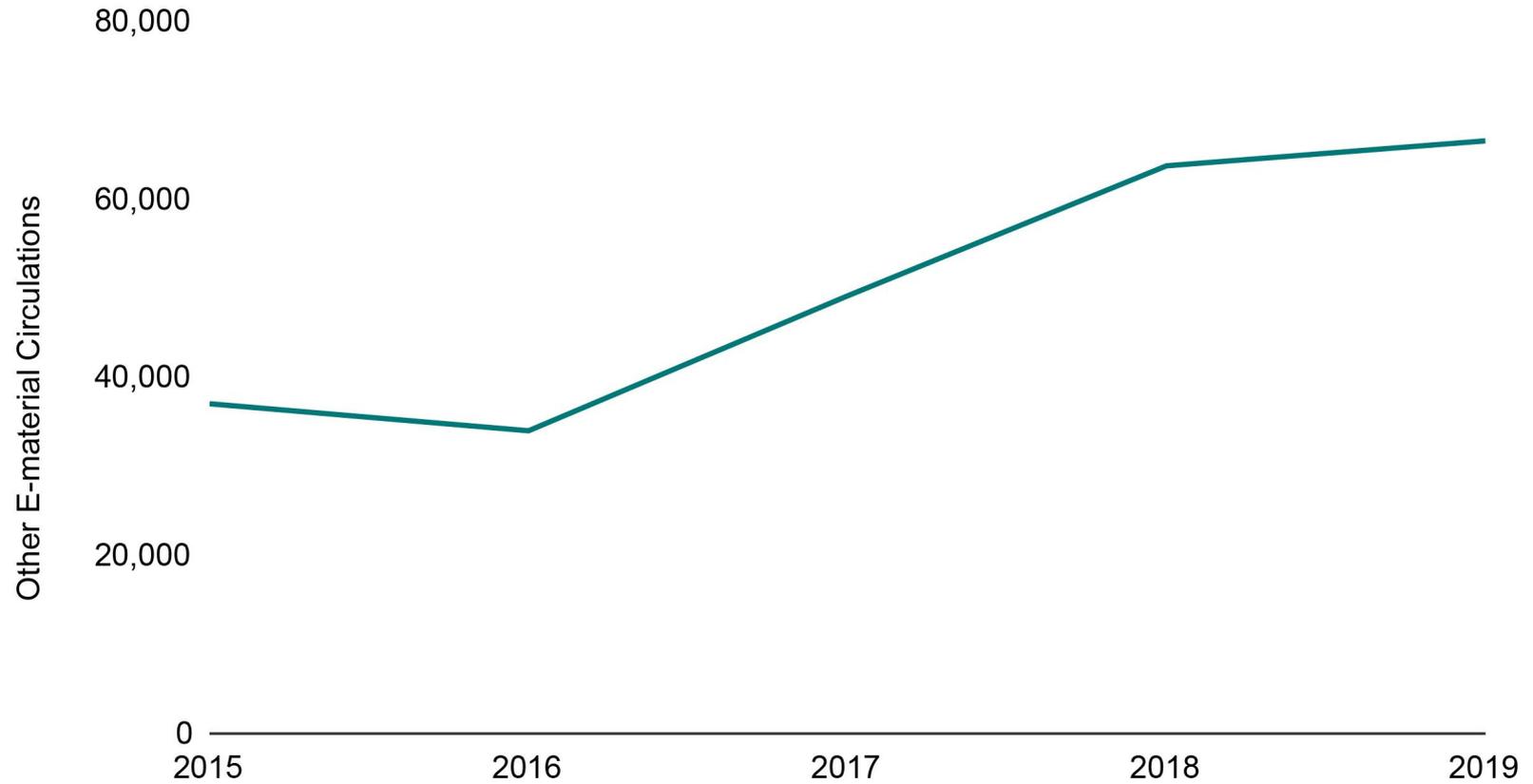
Physical Items Borrowed



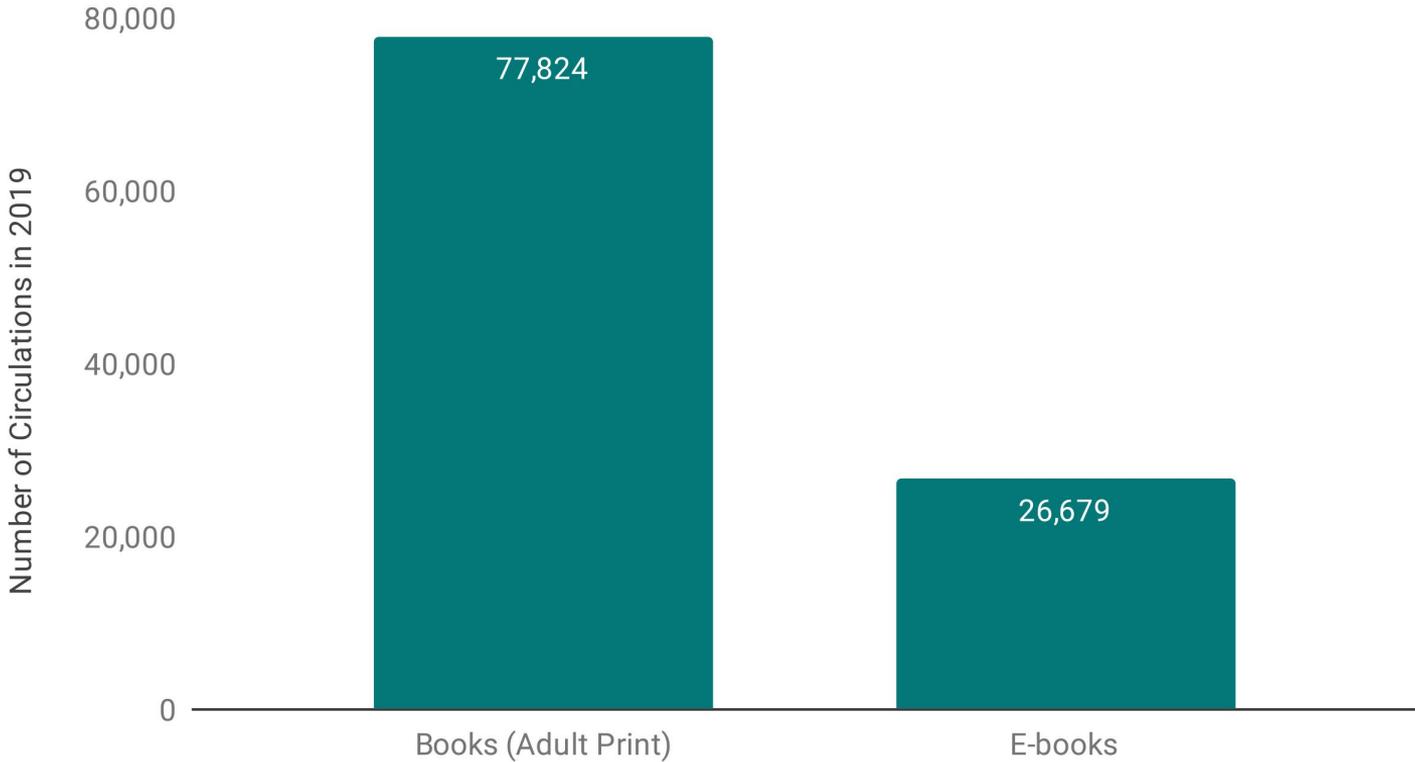
E-book Circulations



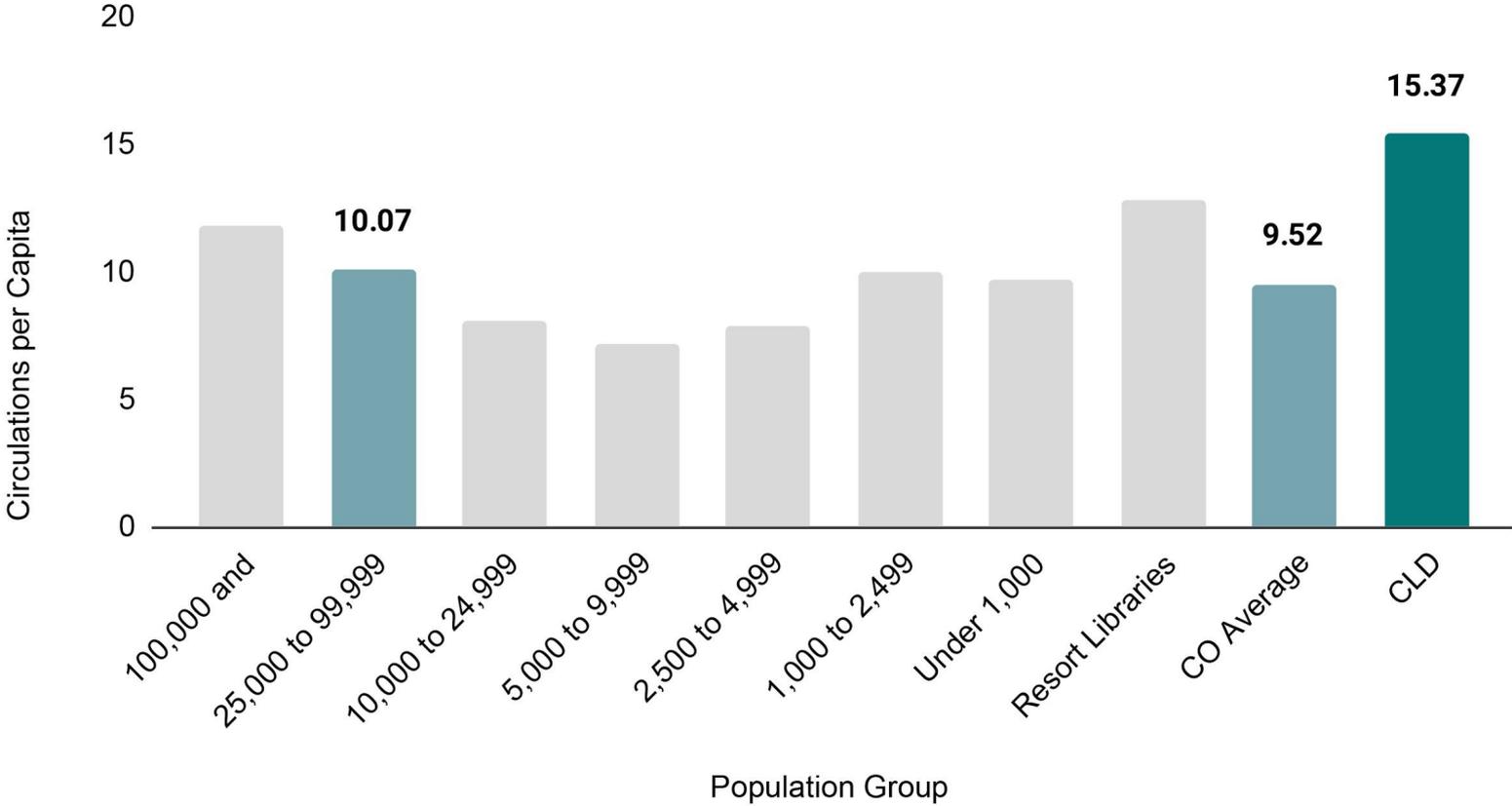
Other E-material Circulations



"Why would anyone need physical books when they could just read e-books?"



Circulation Compared to Other Colorado Libraries in 2019



Programming



Foster Early
Literacy

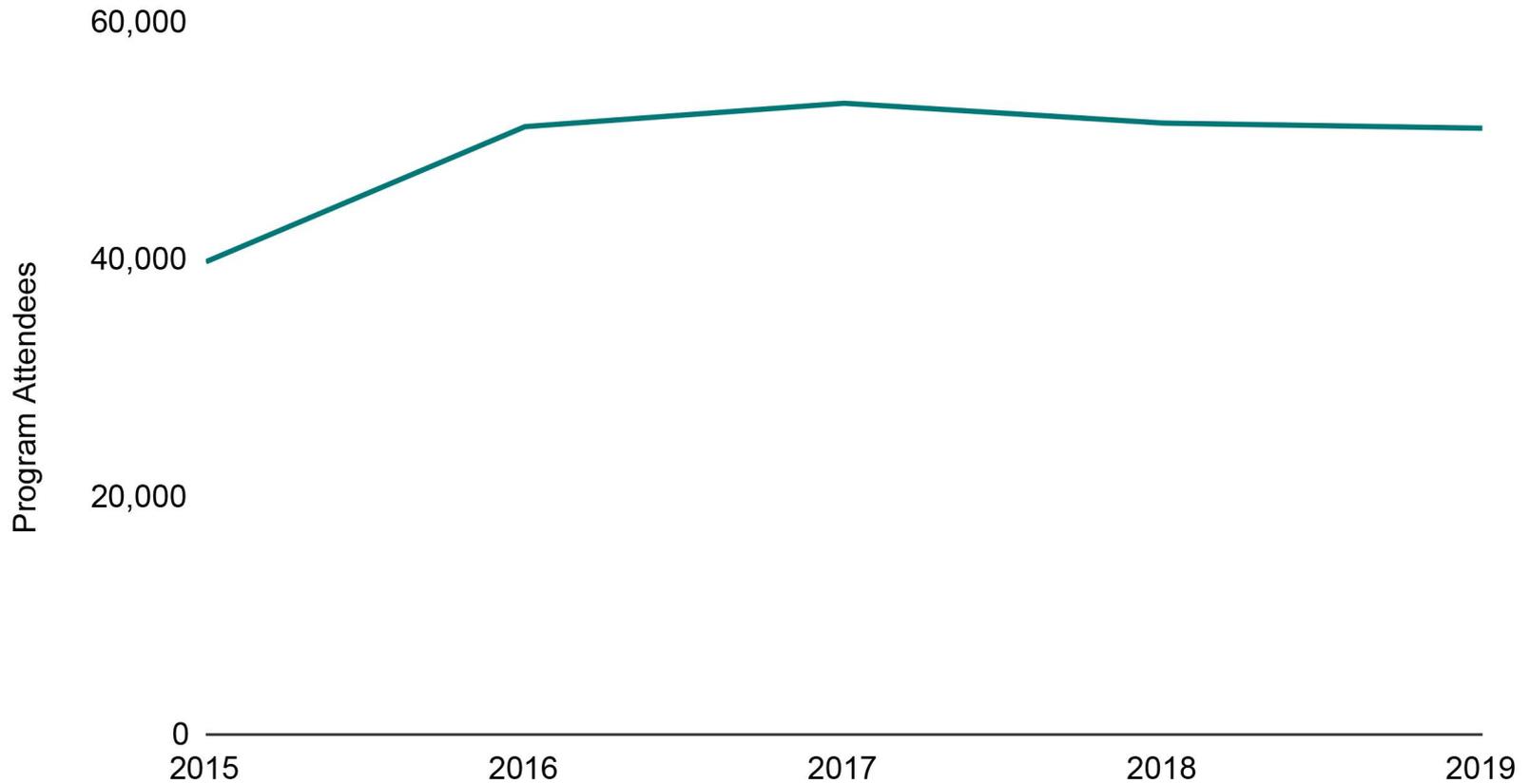


Build
Connections

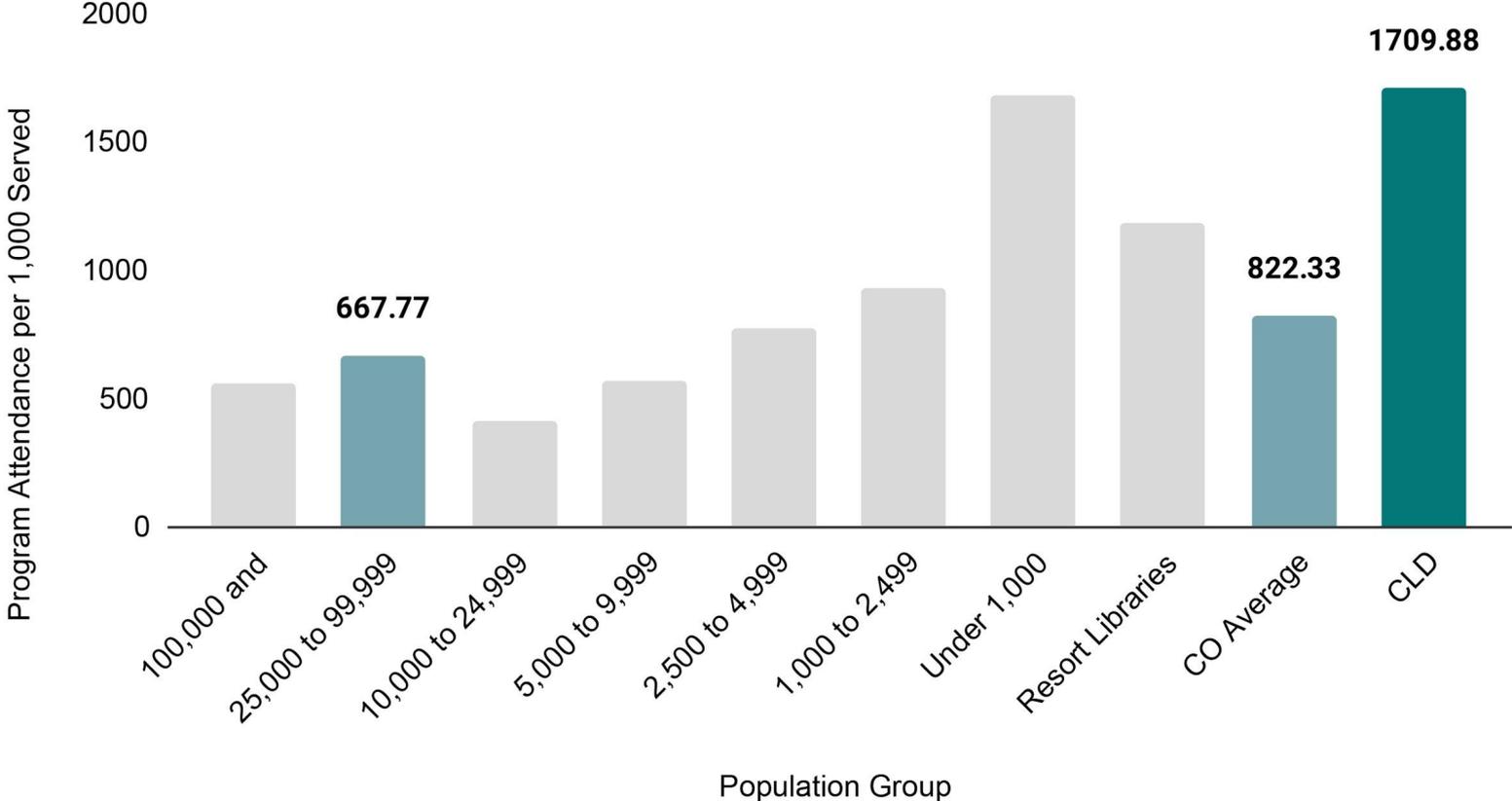


Inspire Lifelong
Learning

Program Attendance



Program Attendance Compared to Other Colorado Libraries in 2019



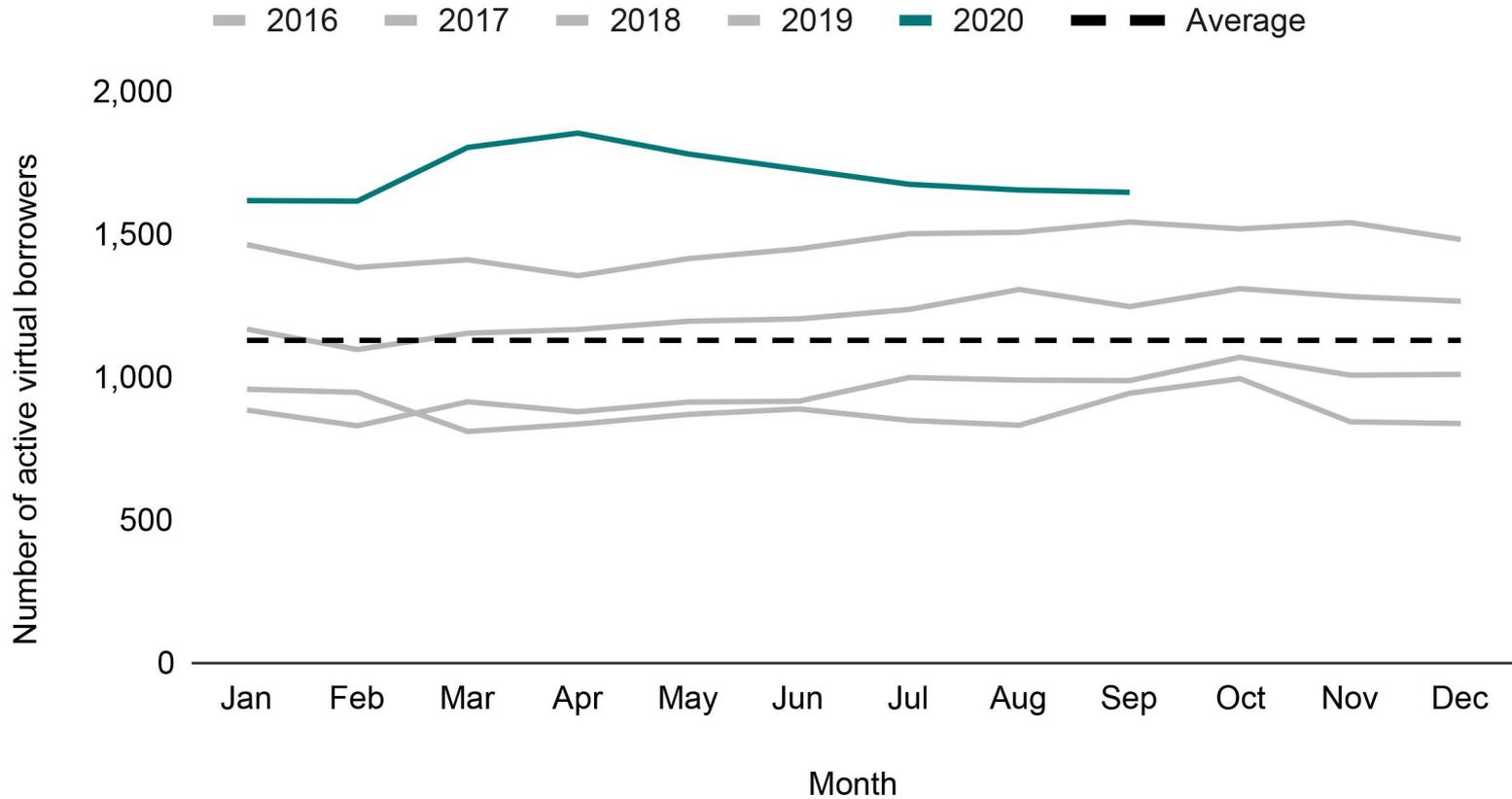
COVID-19 Impact

Serving Our Community in New Ways

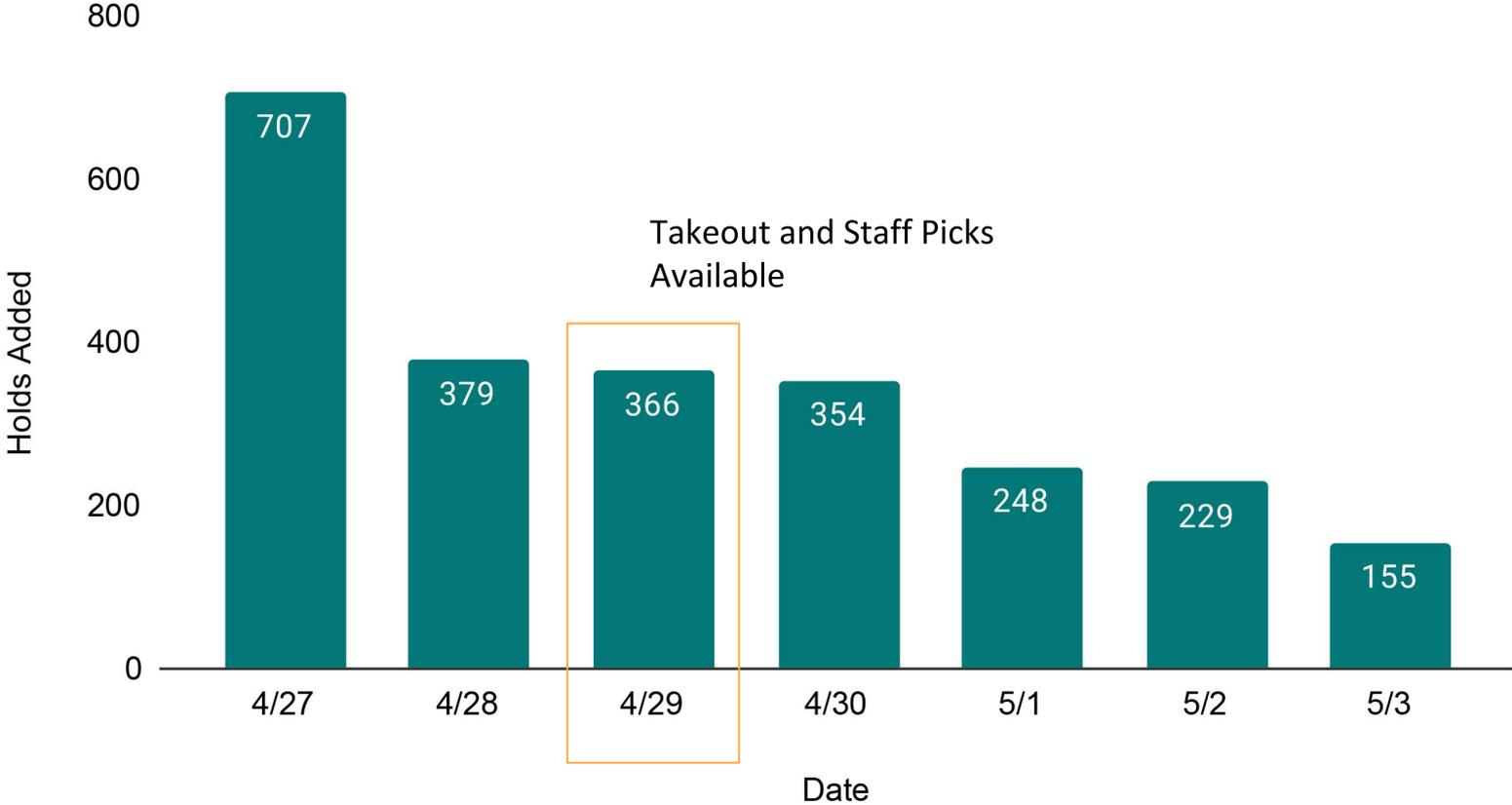
- 19 new resources and services
- 383 library cards issued on the web
- 1,459 used Library Takeout
- 116 Staff Picks To-Go requests filled
- Began virtual programming



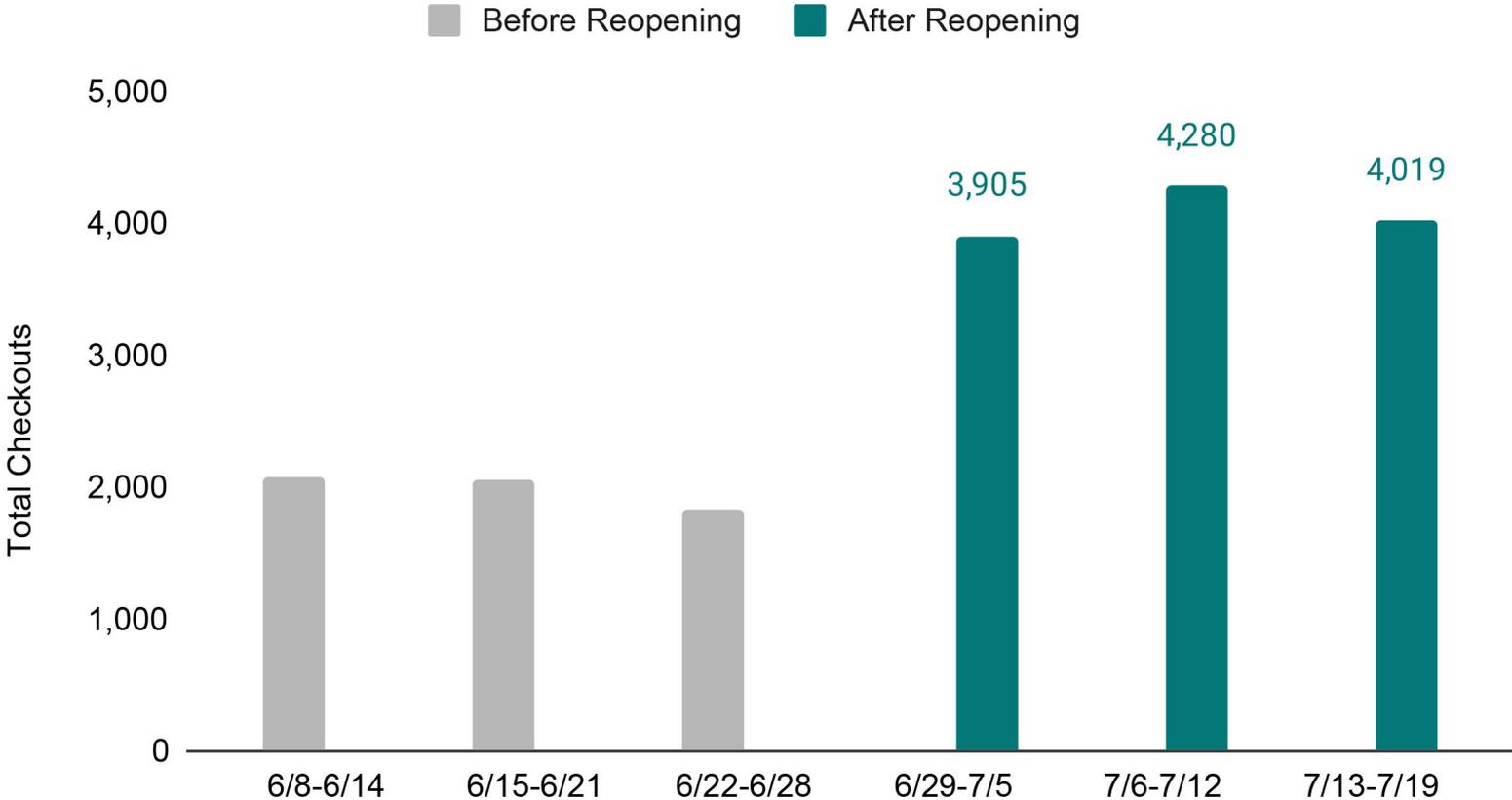
Annual Active Virtual Borrowers



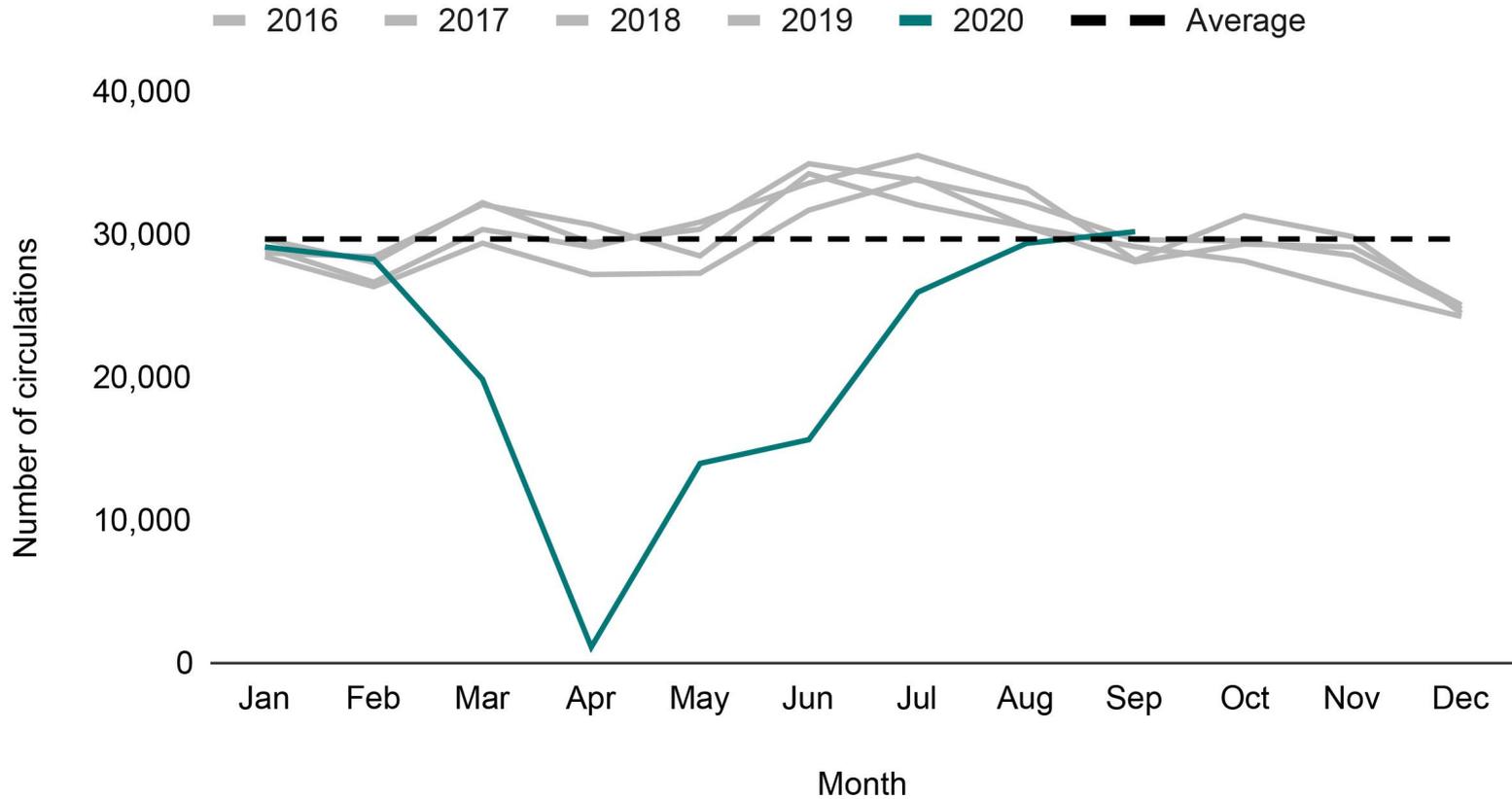
Holdings Added in the First Week After Un-Freezing Holdings (4/27-5/3)



Checkouts per Week at All Locations



Annual Circulations



2021 Budget Overview

2020 Budget

As of September 30, 2020

- 83% of revenue received
- 54% of budgeted expenses

With COVID-19 and the economy, we're actively committed to cost-saving measures to prepare for 2022.



Mill Levy Timeline

1985

Windsor Severance
Library District formed
at 1.5 mills

2001

Voter-approved mill levy increase NTE 3.546
mills (1 mill) — TABOR 2 prevention (De-Bruce)

1995

Voter-approved tax
increase (1.740 mills;
0.93 bond)

2011

Third Street
building is paid off
four years early
(0.93 bond
sunsetting)

3.546% Current Mill
Levy Rate



How Taxes Are Calculated



Taxes

=



Assessed Value

x



Mill Levy Rate



Assessed Value

=



Home Value

x



Assessment Rate



Two Major Items at Play

- **TABOR (1992, Taxpayer Bill of Rights)**

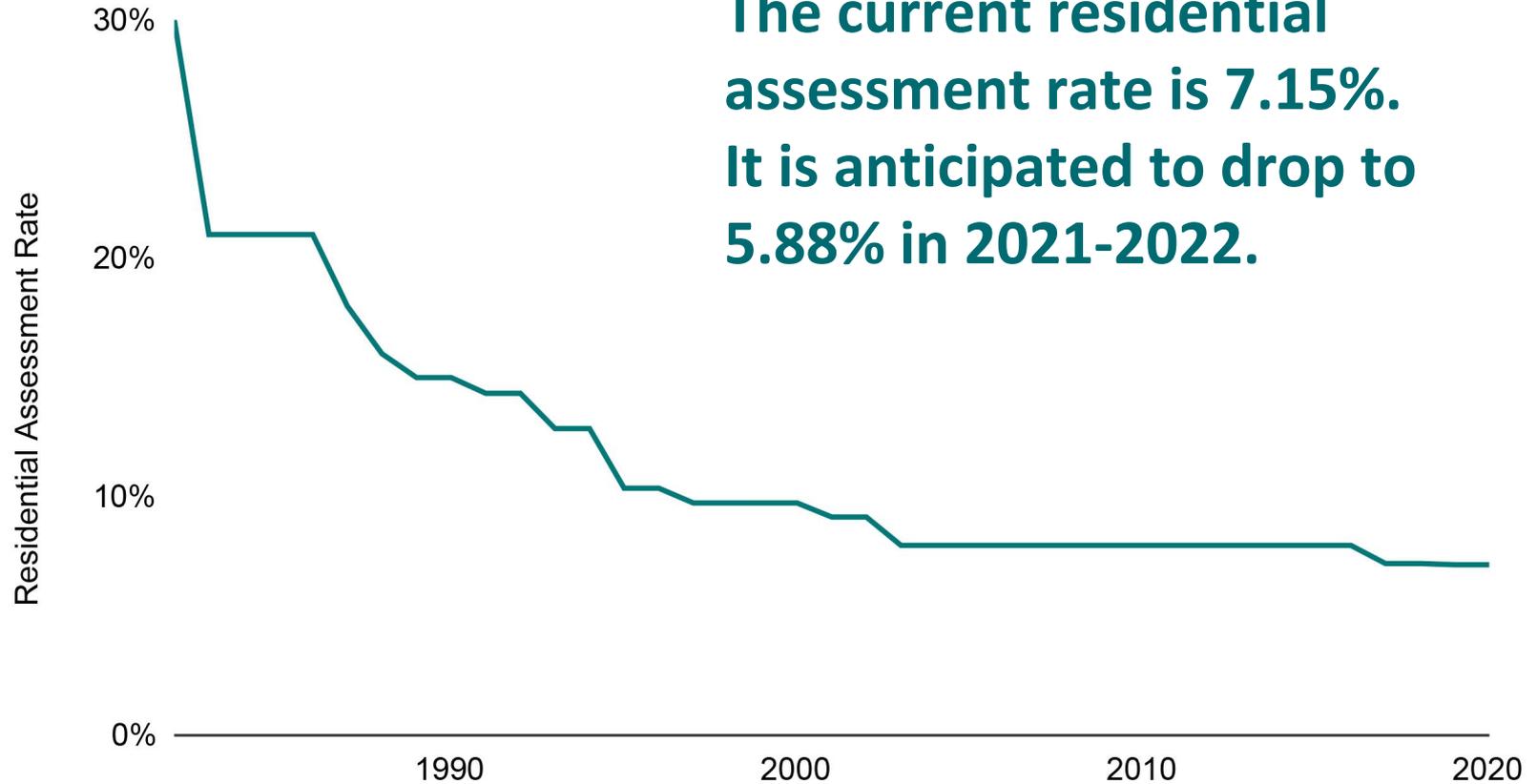
State and local governments cannot raise tax rates without voter approval and cannot spend revenue collected under existing tax rates if revenue grows faster than the rate of inflation and population growth, without voter approval.

- **Gallagher (1982)**

Impacts how much homeowners pay in property taxes. When home values grow faster than business values, homeowners pay proportionately less to maintain the 45 (residential) / 55 (non-residential) split.



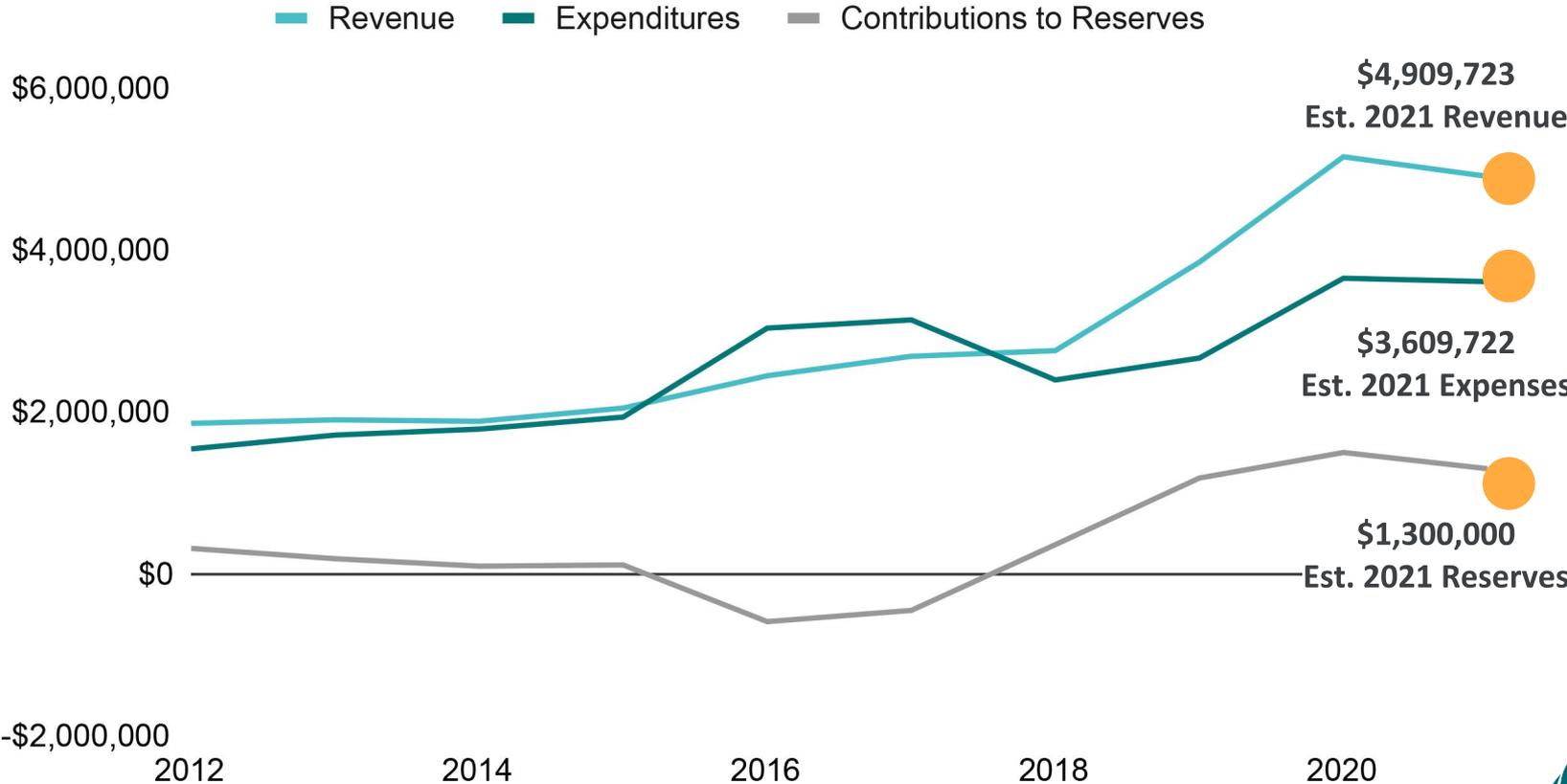
Gallagher Rates



The current residential assessment rate is 7.15%. It is anticipated to drop to 5.88% in 2021-2022.



Revenue, Expenditures and Contributions to Reserves

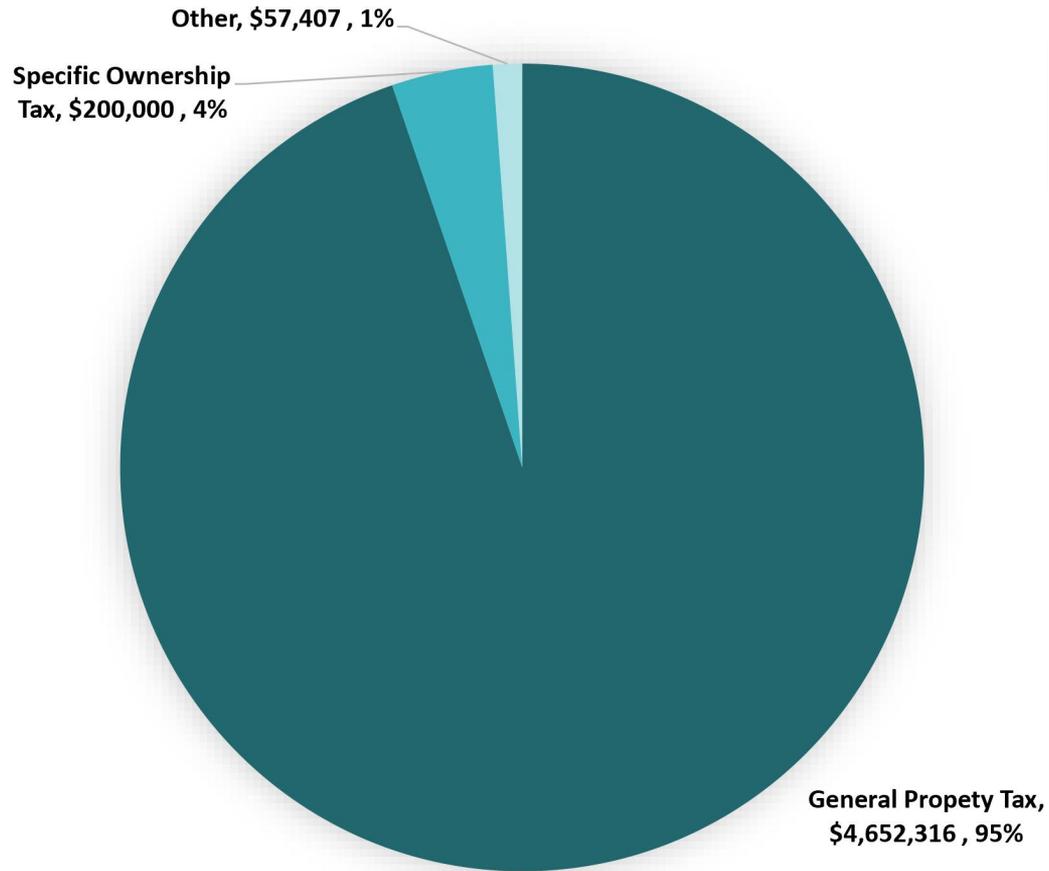


Source: Clearview Library District [Annual Audits](#)



2021 Revenue

Revenue



4.7% YOY

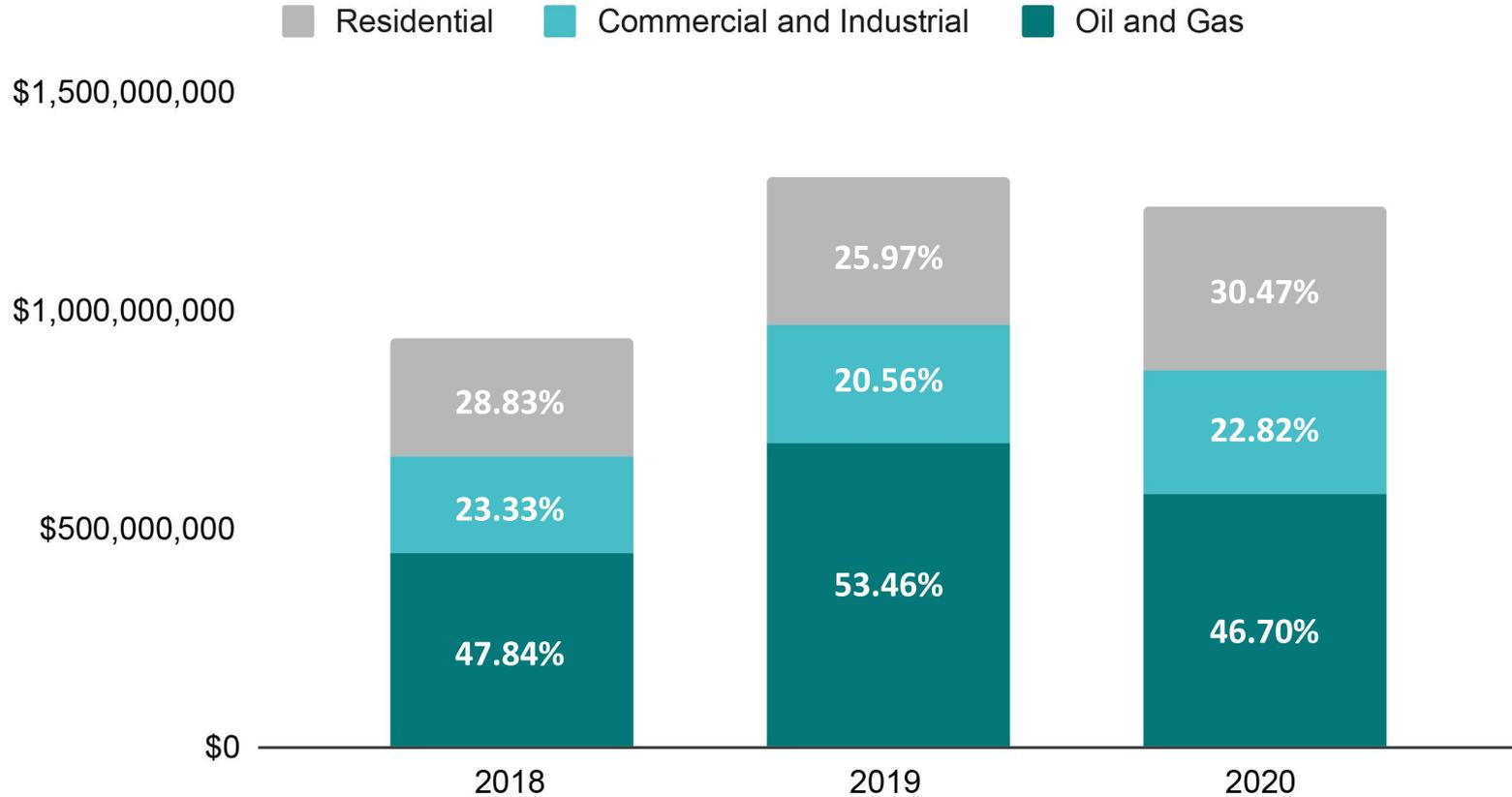


Top 10 Taxpayers for 2020

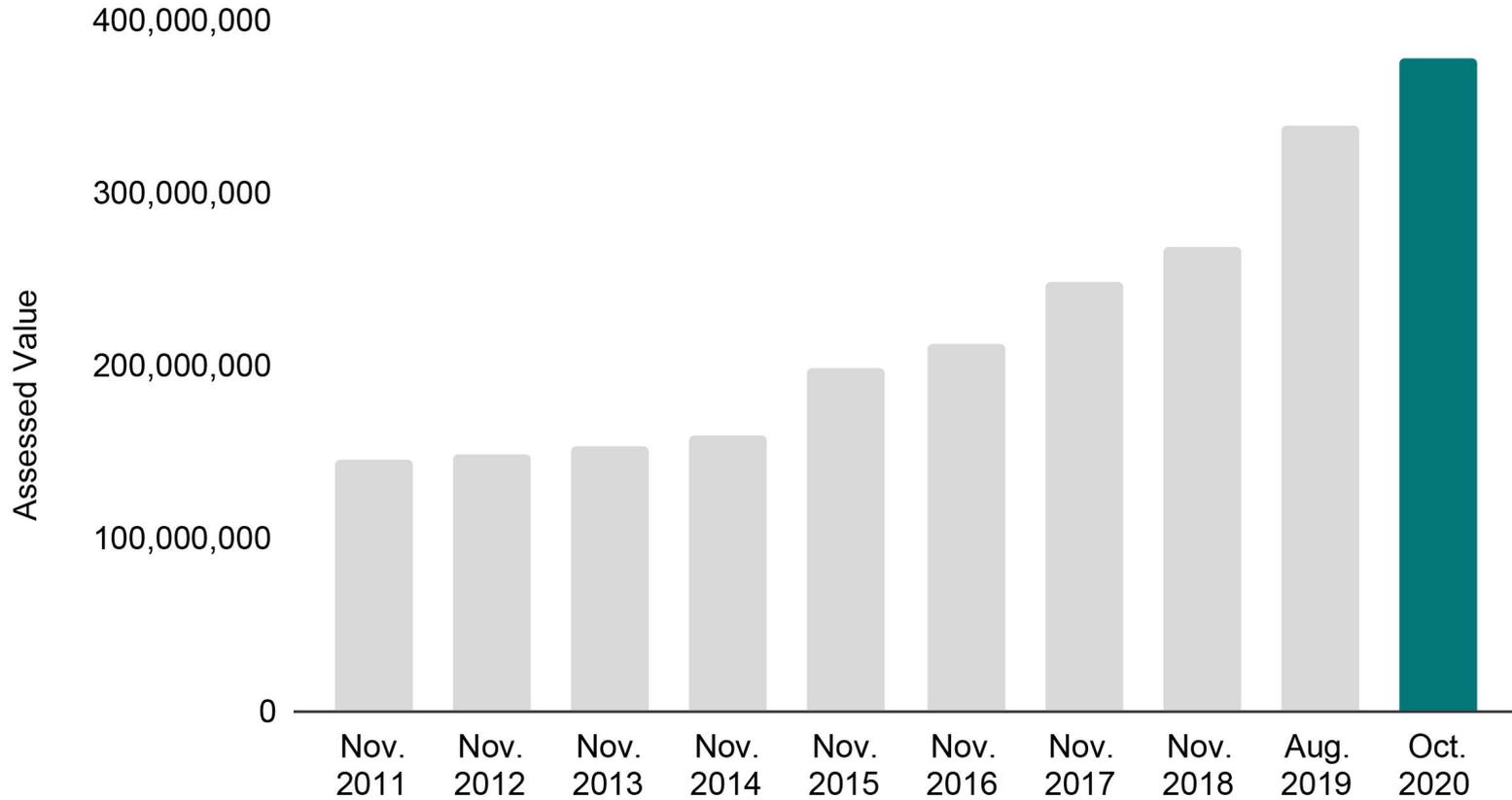
1. Extraction Oil & Gas LLC
2. SRC Energy Inc.
3. Great Western Oil & Gas Co LLC
4. Vestas Blades America Inc.
5. JDM II SF National LLC
6. Carestream Health Inc.
7. Public Service Co. of Colorado (Xcel)
8. Brockway Glass Container, Inc.
9. DCP Operating Company
10. Owens-Brockway Glass Container, Inc.



Assessed Values Over Time



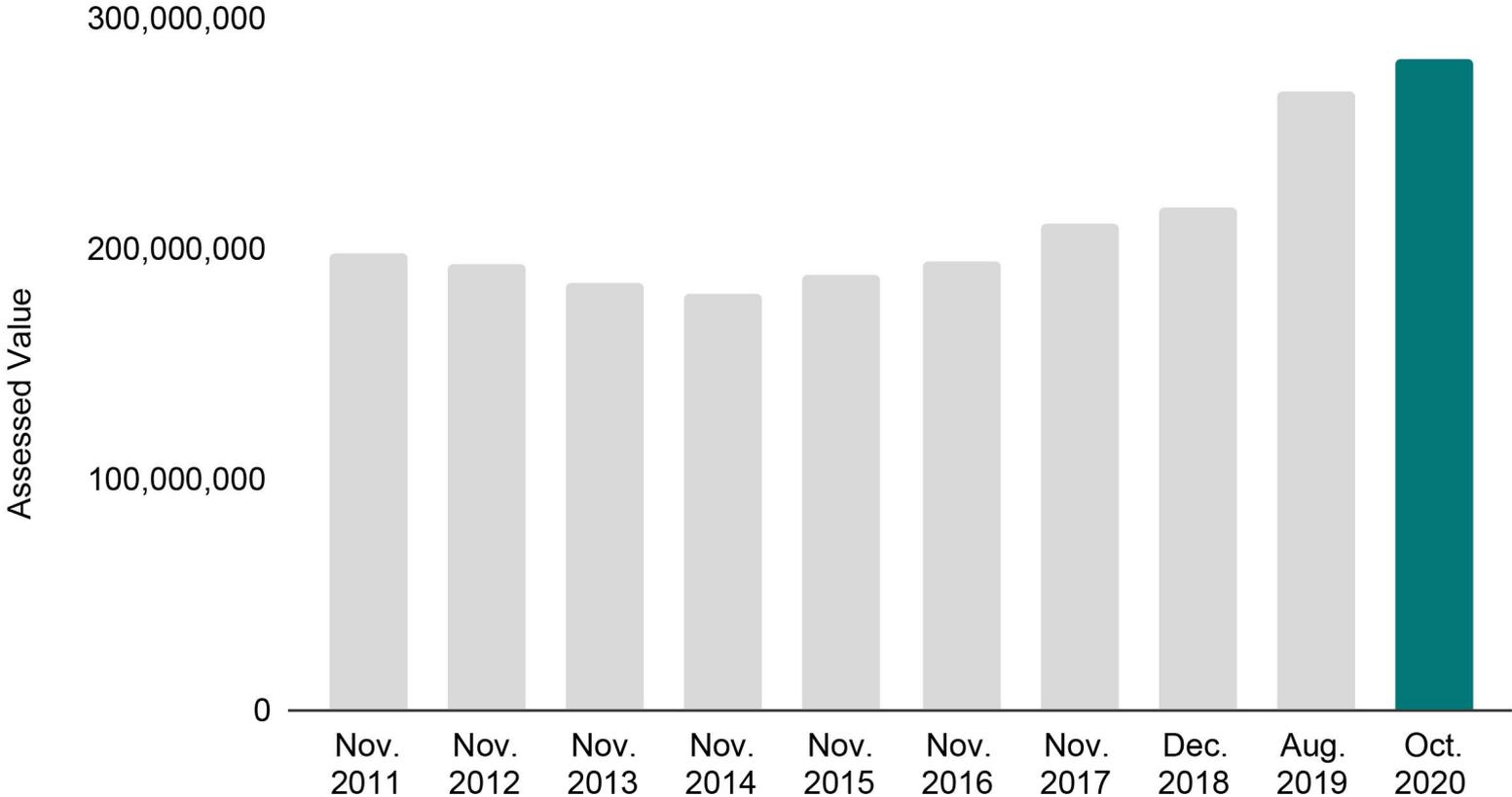
Residential Assessed Value



Source: [Weld County Assessor](#)



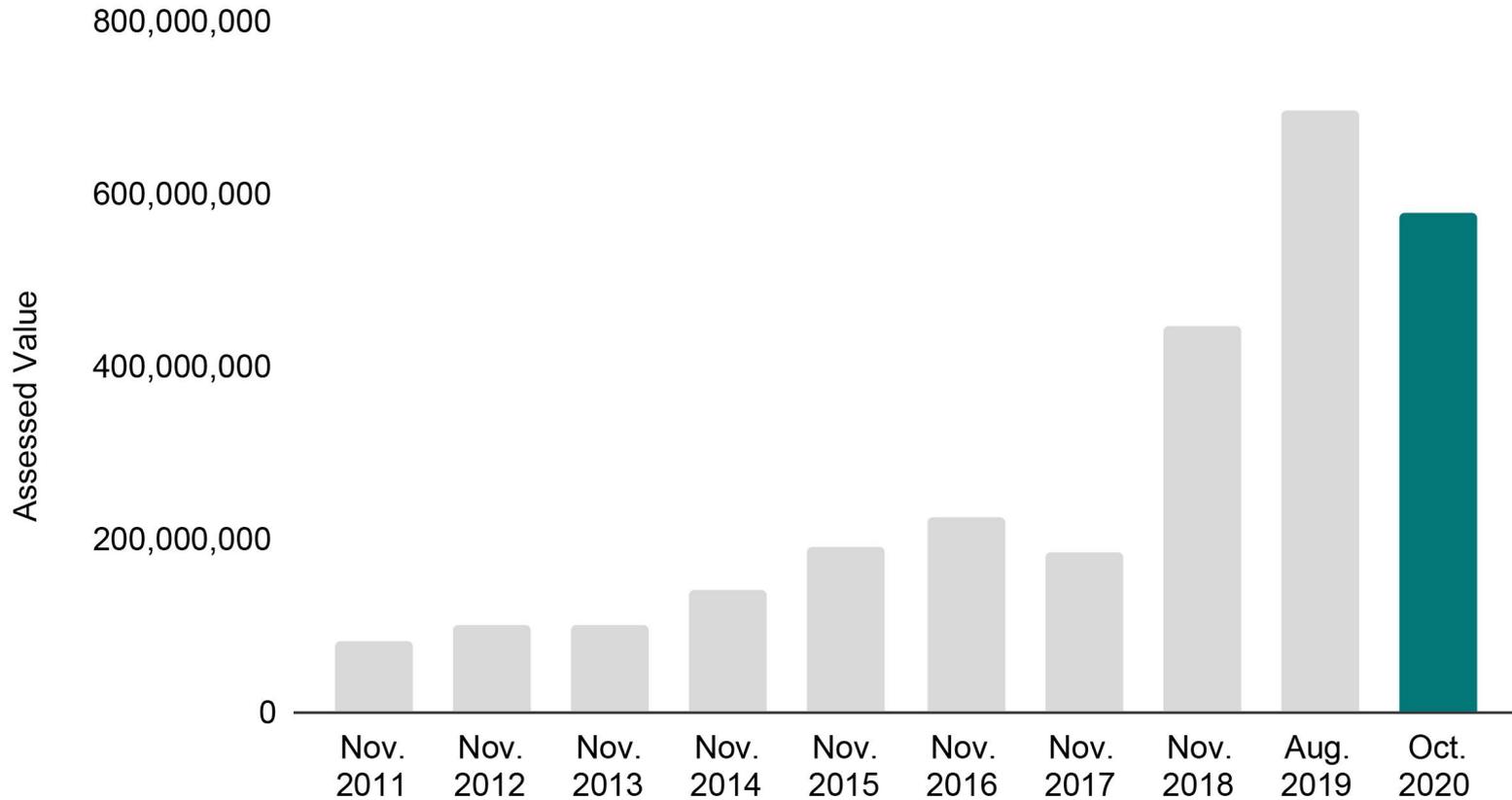
Commercial and Industrial Assessed Value



Source: [Weld County Assessor](#)



Oil and Gas Assessed Value



Source: [Weld County Assessor](#)



Current Assets

As of September 30, 2020

- **Operating: \$2,140,806**
- **General Reserve: \$679,264**
- **Capital Reserve: \$220,101**
- **Long-Term Building: \$2,563,932**
- **Land: \$925,000***

**Purchase price*

Source: Colorado Trust September Statement

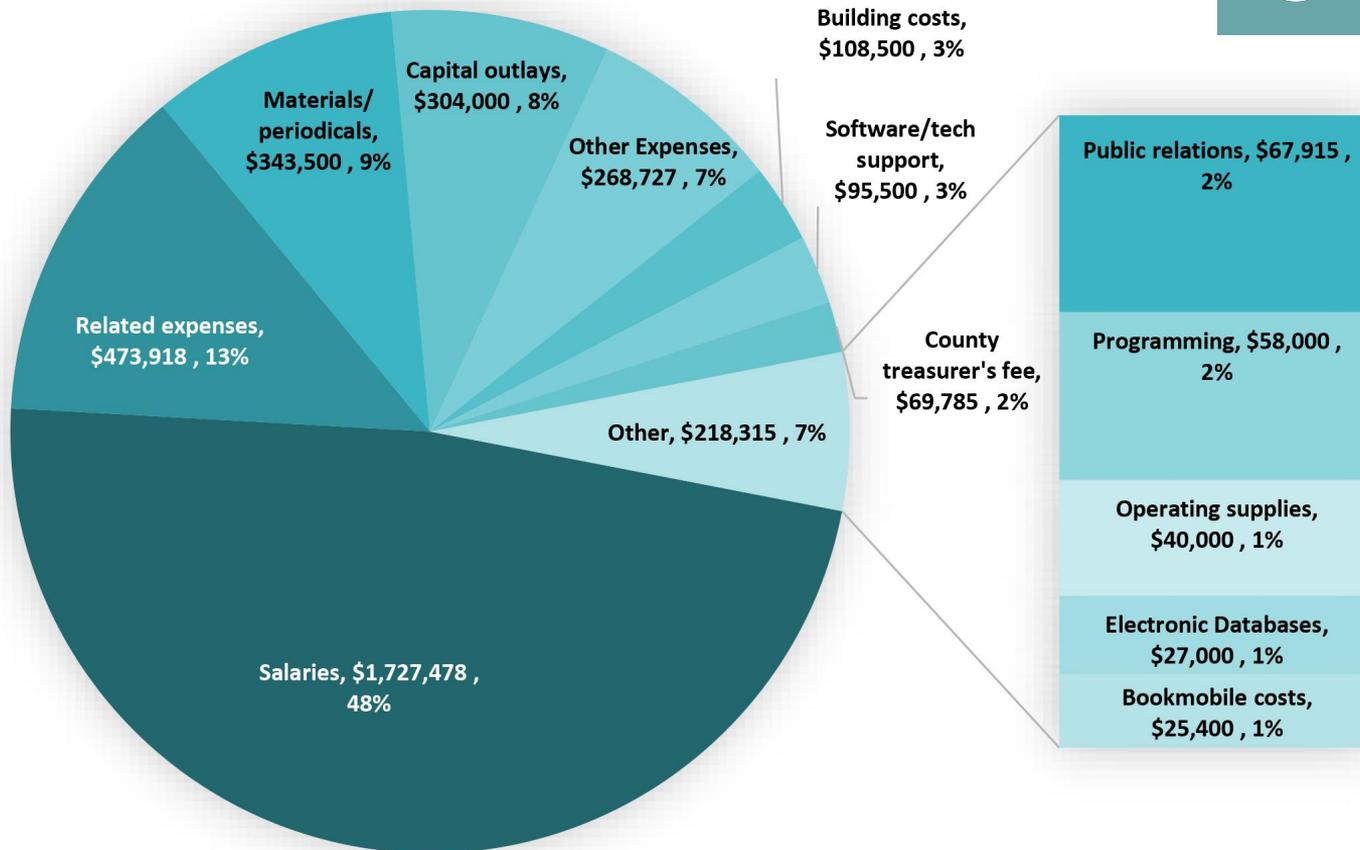


2021 Expenditures

Estimated 2021 Expenditures



1.2% YOY



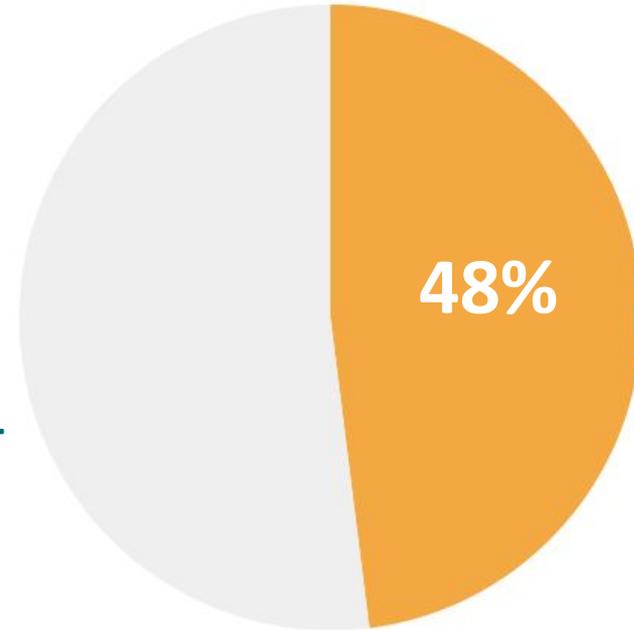
Salaries — \$1,727,478



4.2% YOY

- Full-time
 - 15 in 2020
 - 15 in 2021

3 additional full-time staff have been budgeted for 2021 and may be hired if the library returns to pre-COVID levels of activity.



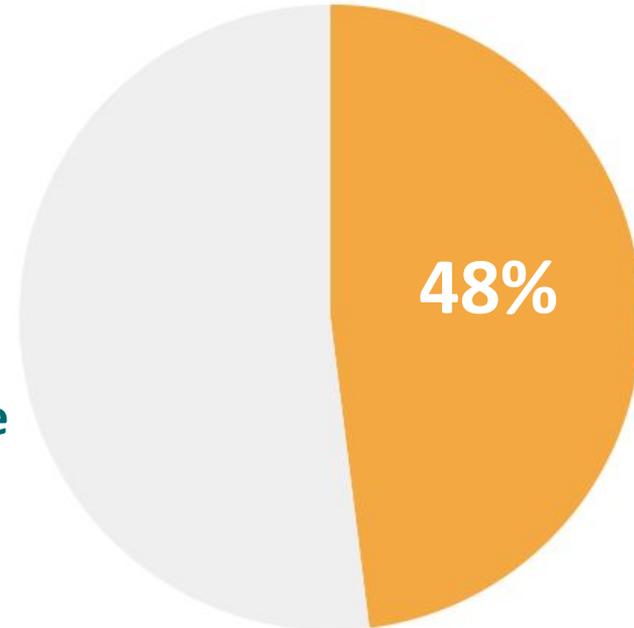
Salaries — \$1,727,478



4.2% YOY

- **Part-time**
 - **28 in 2020**
 - **28 in 2021**

3 part-time positions remain vacant and will be filled if the library returns to pre-COVID levels of activity.

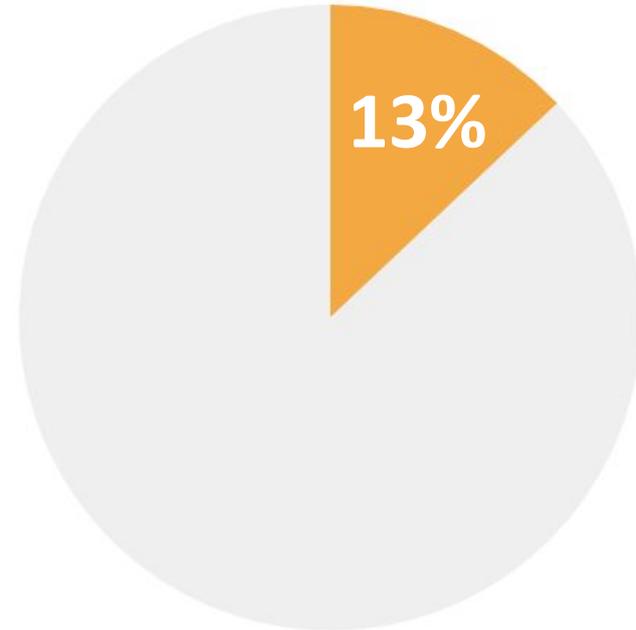


Benefits — \$473,918



7.0% YOY

- PERA contributions
- Health insurance
- Disability insurance
- Worker's Compensation
- Life insurance

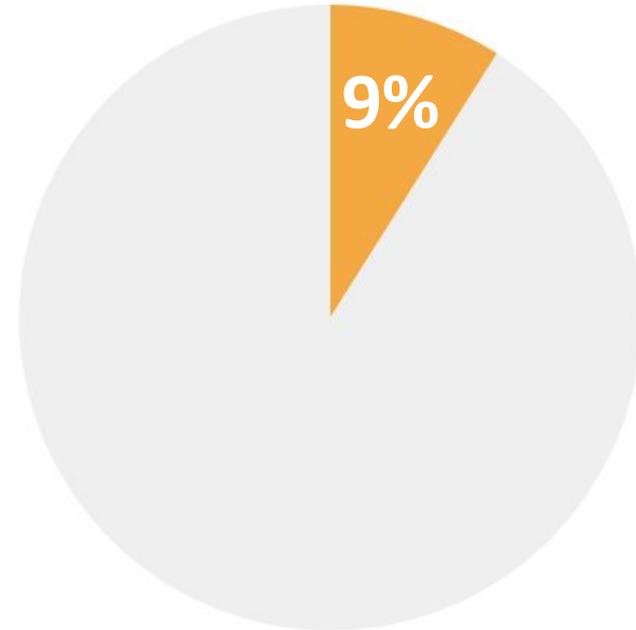


Materials — \$343,500



4.4% YOY

- Books
- Media
- Explore Kits
- E-books and e-materials

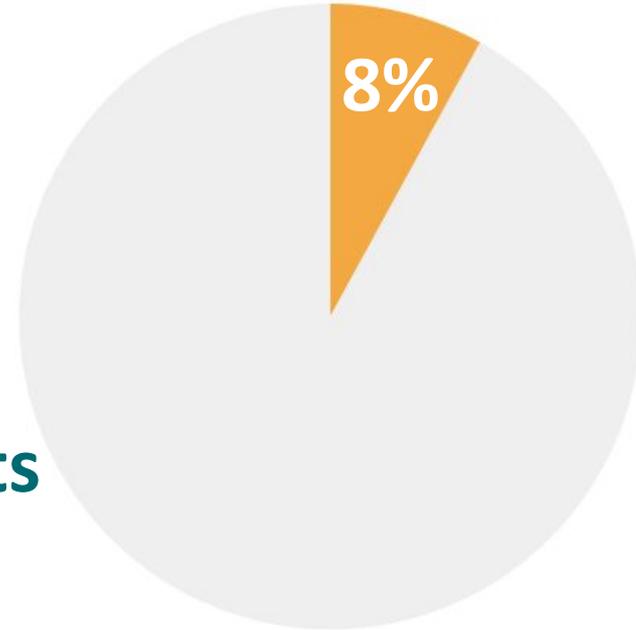


Capital Outlays — \$304,000



43.3% YOY

- Building improvements
- Furniture replacements
- Technology



Capital Plan

Project	2021	2022	2023
Computers and Equipment	\$104,000	\$48,700	\$25,300
Furniture and Fixtures	\$50,000	\$50,000	\$50,000
Building Improvements	\$150,000	\$150,000	\$150,000
Total	\$304,000	\$248,700	\$225,300

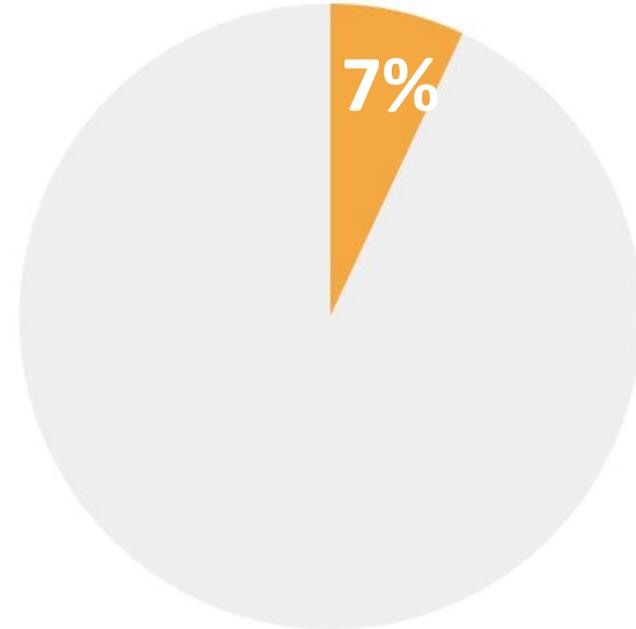


Other Expenses — \$268,727



27.7% YOY

- Bank fees
- Staff development
- Copy machine lease
- Dues
- Legal fees

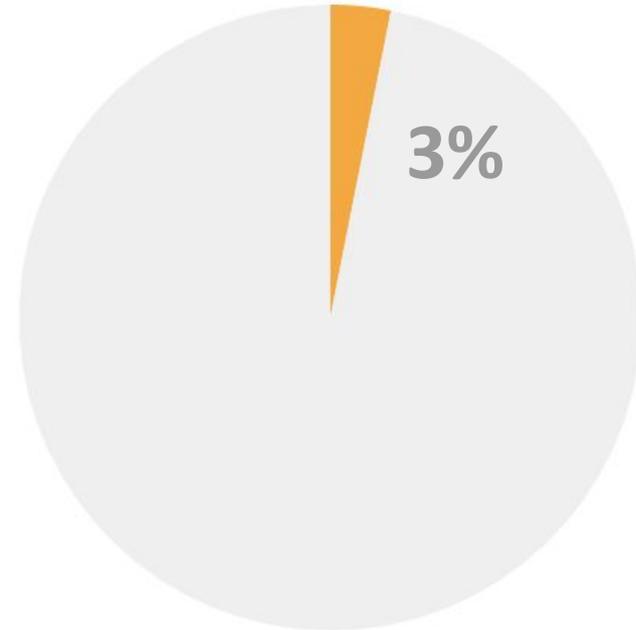


Building Costs — \$108,500



2.8% YOY

- Utilities
- Insurance
- Repairs and maintenance
- Security
- Cleaning service

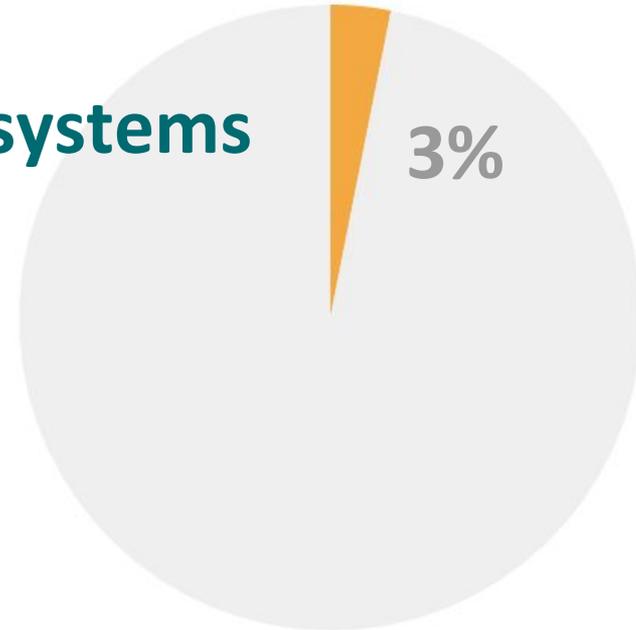


Software / Tech — \$95,500



1.0% YOY

- Vendors that provide systems (i.e., ILS, self-check stations, etc.)
- Software licenses
- Technology hardware



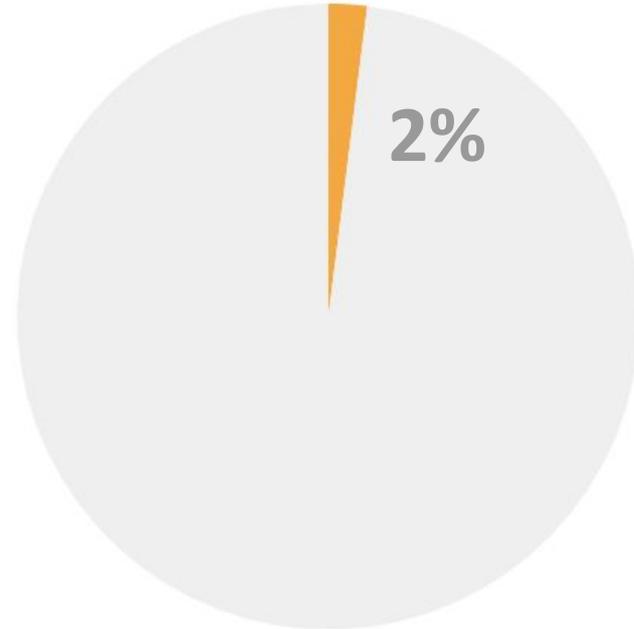
County Treasurer's Fee



4.1% YOY

— \$69,785

- Fee required to collect property taxes

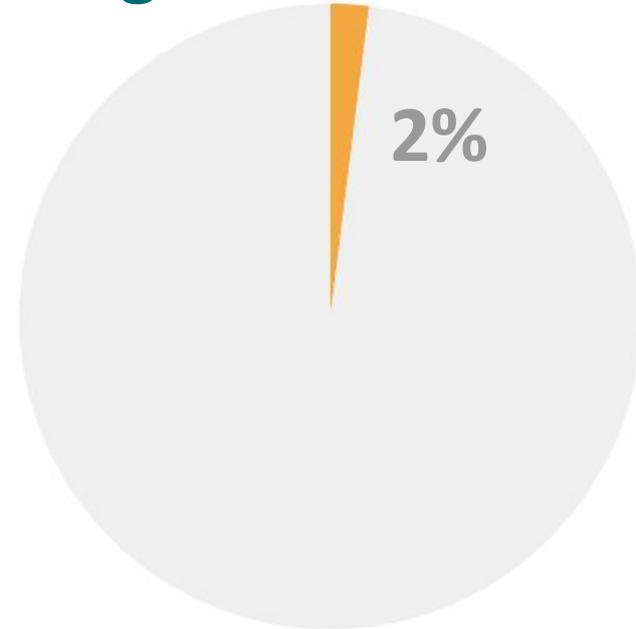


Programming — \$58,000



7.4% YOY

- Materials for programming
- Children, teens, and adults

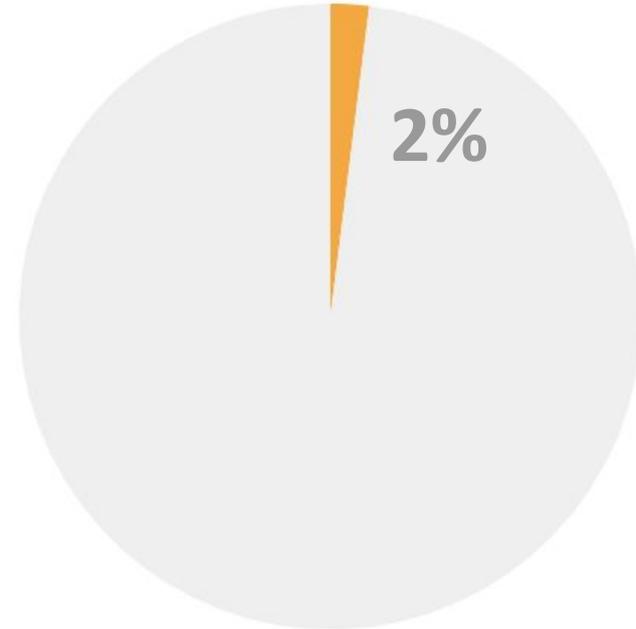


Public Relations — \$67,915



13.2% YOY

- Consulting fees
- Advertising
- Promotional items

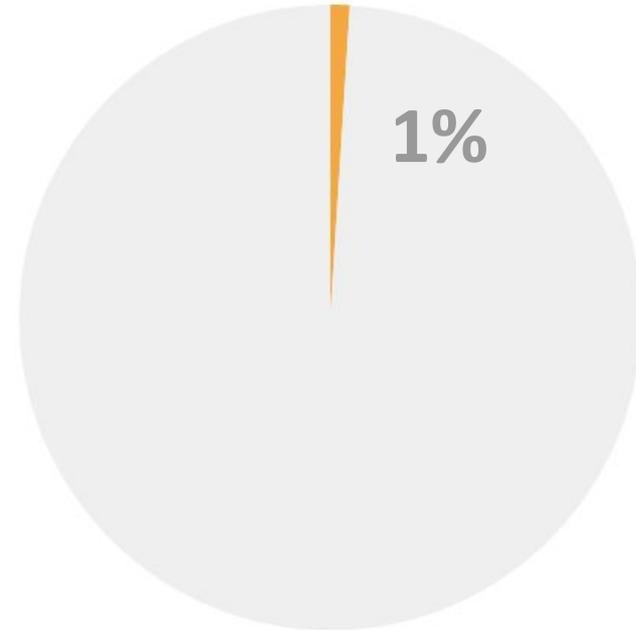


Operating Supplies — \$40,000



5.3% YOY

- Office supplies
- Cleaning supplies

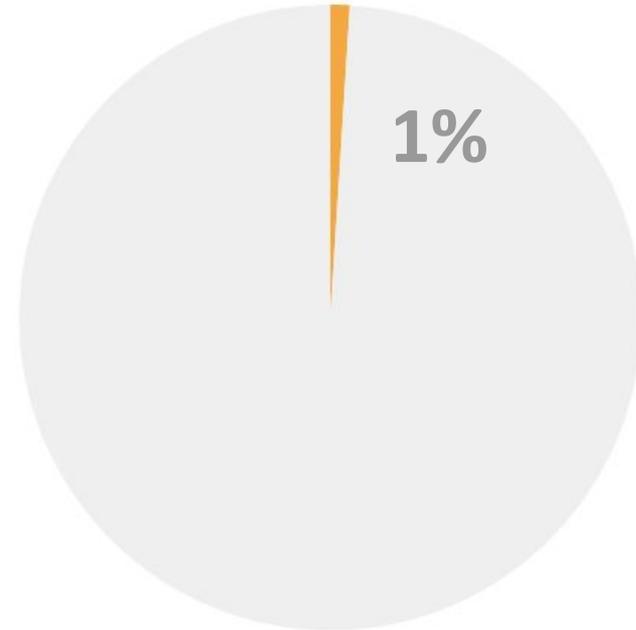


Databases — \$27,000



17.1% YOY

- EBSCO
- Mango Languages
- Reference USA
- Ancestry
- Fold3
- CreativeBug
- Newspapers.com

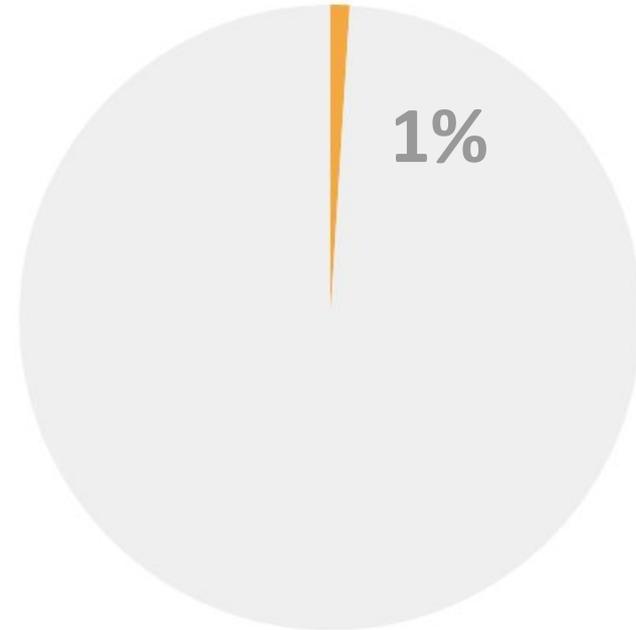


Bookmobile — \$25,400



0% YOY

- Maintenance
- Fuel



Questions & Feedback

Next Steps

Budget Timeline

July

Staff start work on budget

August

Receive preliminary tax assessment from Assessor's Office

September

Continued work on budget by staff

October

Draft of the budget is sent to the Trustees and posted

First Reading of budget at Trustees' meeting

November

Second reading of the budget at Trustees' meeting

Final assessed values provided by Assessor's Office (this year in Dec.)

December

Resolution to adopt budget by Trustees

Mill levy sent to county





Clearview Library District

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