January 4, 2024

Second Reading of the 2024 Budget
MISSION

- Cultivate Curiosity
- Enlighten the Mind
- Strengthen the Community

VISION

*We aspire to be a launching point for discovery — creating innovative and adaptive spaces where everyone can explore, imagine, create, and learn on the path of lifelong learning to improve ourselves and our communities.*
TIMELINE OF MAJOR DISTRICT EVENTS

WHERE WE’VE BEEN, WHERE WE’RE GOING

2019 - Strategic Planning - Need for More Space

2020 - Provided Services During a Worldwide Pandemic

2021 - Facilities Plan Adopted

2022 - Re-modeled and Moved into the Admin. Building

2023 - Remodeled the Library in Windsor, Broke Ground and Began Construction on the Branch in Severance, Strategic Planning

2024 - Open a 10,000 sq. ft. Branch in Severance
42,908 Residents

- Severance
- West Greeley
- Windsor

Source: Library Research Service
KEY PERFORMANCE INDICATORS

- **Patrons Served**
  - 145,161 in 2022

- **Items Circulated**
  - 372,580 in 2022

- **Program Attendance**
  - 6910 in 2022 (in-house)
  - 7774 (off-site)
2024 BUDGET OVERVIEW
2024 REVENUE

- BLUE - Property Tax
  - $424,586.00
  - 4.8%
  - $245,000.00
  - 2.8%

- RED - Specific Ownership Tax
  - 92.5%
  - $8,233,544.00

- GOLD - Other Income

Total Revenue: $8,233,544.00
HOW TAXES ARE CALCULATED

TAXES = ASSESSED VALUE x MILL LEVY RATE

ASSESSED VALUE = HOME VALUE x ASSESSMENT RATE
MILL LEVY TIMELINE

1985 - Windsor-Severance Library District formed at 1.5 mills

1995 - Voter-approved tax increase (1.740 mills; 0.93 bond)

2001 - Voter-approved mill levy increase NTE 3.546 mills - TABOR 2 prevention (De-Bruced)

2011 - Third Street bond is paid off four years early

3.546% CURRENT MILL LEVY RATE
TOP 20 TAXPAYERS FOR 2023

PDC ENERGY INC $446,622,600
EXTRACTION OIL & GAS LLC $173,448,860
GREAT WESTERN OPERATING COMPANY LLC $76,691,190
VESTAS BLADES AMERICA INC $25,400,180
NICKEL ROAD OPERATING LLC $20,924,910
PUBLIC SERVICE CO OF COLO (XCEL) $17,448,720
CARESTREAM HEALTH INC $16,813,420
JDM II SF NATIONAL LLC $13,129,320
BROCKWAY GLASS CONTAINER INC $12,179,300
METAL CONTAINER CORP $8,901,290
RIMROCK ENERGY PARTNERS $7,859,110
DCP OPERATING COMPANY $7,672,970
PLATTE RIVER MIDSTREAM INC $7,308,750
TOLMAR INC $7,279,260
OWENS-BROCKWAY GLASS CONTAINER INC $7,198,220
NOBLE ENERGY INC $6,393,540
BCG ENTERPRISES LTD LLLP $5,673,700
FRONT RANGE ENERGY LLC $5,234,970
JBS USA PROMONTORY I LLC $5,159,240
LARAMIE RIVER DEVCO $5,082,540
## CURRENT ASSETS

### COLORADO TRUST

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating</td>
<td>$2,634,488</td>
</tr>
<tr>
<td>Long Term Building</td>
<td>$2,446,458</td>
</tr>
<tr>
<td>Capital Reserve</td>
<td>$1,210,651</td>
</tr>
<tr>
<td>General Reserve</td>
<td>$2,228,240</td>
</tr>
</tbody>
</table>

* Operating funds are used to fund library operations

Source: Colorado Trust December 31, 2023 Statement

### PROPERTY

- 3rd St. Library
- Ash St. Bldg
- Land on Main St.
## Salaries

47% of total operating budget

<table>
<thead>
<tr>
<th>Full-Time:</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 budgeted in 2023</td>
</tr>
<tr>
<td>34 budgeted in 2024</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Part-Time:</th>
</tr>
</thead>
<tbody>
<tr>
<td>29 budgeted in 2023</td>
</tr>
<tr>
<td>30 budgeted in 2024</td>
</tr>
</tbody>
</table>
### Staffing at Severance

<table>
<thead>
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<th>Staffing at Severance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Full-time</strong></td>
</tr>
<tr>
<td>○ Customer Service Supervisor</td>
</tr>
<tr>
<td>○ Customer Service Specialist</td>
</tr>
<tr>
<td><strong>Part-time</strong></td>
</tr>
<tr>
<td>○ Customer Service Lead</td>
</tr>
<tr>
<td>○ 3 Customer Service Specialists</td>
</tr>
</tbody>
</table>

- Cleaning will be outsourced.
- Programming and collection development staff will be stationed at the library in Windsor.
- Customer Service Manager will be responsible for Windsor and Severance customer service staff.
BENEFITS - 16% OF TOTAL OPERATING BUDGET

- PERA Contributions
- Health Insurance
- Disability Insurance
- Worker’s Compensation
- Life Insurance
- Wellness Benefit
- Professional Development
OPERATING EXPENSES - 11% OF OPERATING BUDGET

- Insurance
- Utilities
- Supplies
- Telephone
- Internet
- Legal Fees
- Auditor
- Copier Machines
- Miscellaneous Other Expenses
MATERIALS - 8% OF OPERATING BUDGET

- Books
- Media
- Magazines
- Explore Kits
- Ebooks
- Ematerials
- Databases
LEASE PAYMENT

FOR THE LIBRARY BRANCH IN SEVERANCE

6% of Operating Budget

- 2.09% Interest Rate
- 20 Year Lease
## Cost and Funding

For the Library Branch in Severance

<table>
<thead>
<tr>
<th>COST</th>
<th>FUNDING</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branch Library - $7,610,039</td>
<td>Bank of San Juan's Lease - $5,760,000</td>
</tr>
<tr>
<td></td>
<td>DOLA Grant - $500,000</td>
</tr>
<tr>
<td></td>
<td>District Reserves - $1,350,039</td>
</tr>
</tbody>
</table>
**2024 CAPITAL PROJECT COST**

**LIBRARY BRANCH IN SEVERANCE**

<table>
<thead>
<tr>
<th>COST TO DATE</th>
<th>2022</th>
<th>$918,958</th>
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<tbody>
<tr>
<td></td>
<td>2023 (Estimated)</td>
<td>$5,167,421</td>
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<tr>
<td>2024 ANTICIPATED COSTS</td>
<td>2024</td>
<td>$1,523,660</td>
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