

January 4, 2024

Second Reading of the 2024 Budget



CLEARVIEW LIBRARY DISTRICT



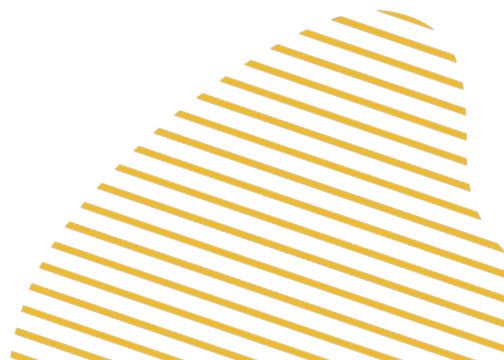
Clearview Library District
Administrative Services Building
1194 West Ash Street, Windsor, CO 80550

MISSION

- Cultivate Curiosity
- Enlighten the Mind
- Strengthen the Community

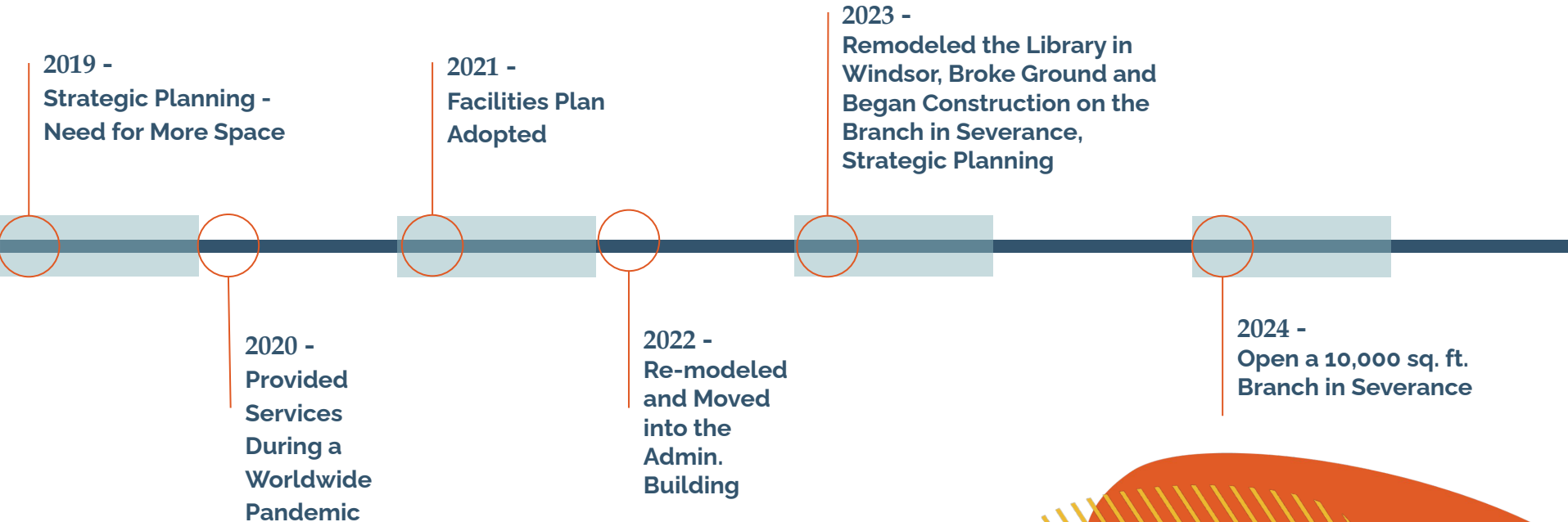
VISION

We aspire to be a launching point for discovery — creating innovative and adaptive spaces where everyone can explore, imagine, create, and learn on the path of lifelong learning to improve ourselves and our communities.



TIMELINE OF MAJOR DISTRICT EVENTS

WHERE WE'VE BEEN, WHERE WE'RE GOING





42,908 Residents

- Severance
- West Greeley
- Windsor



Source: *Library Research Service*

KEY PERFORMANCE INDICATORS

- **Patrons Served**

- 145,161 in 2022

- **Items Circulated**

- 372,580 in 2022

- **Program Attendance**

- 6910 in 2022 (in-house)
- 7774 (off-site)





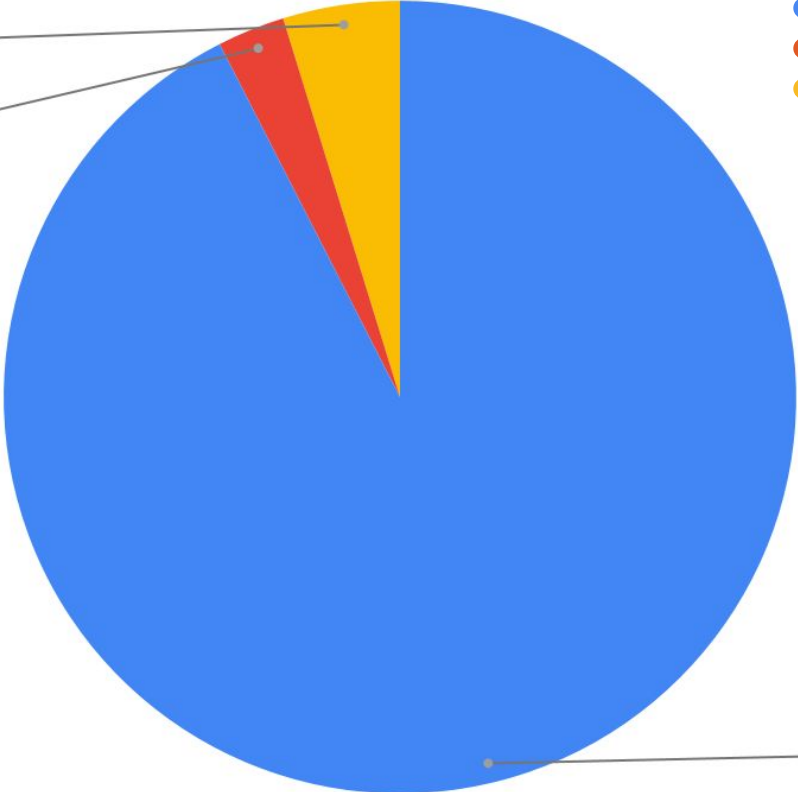
2024 BUDGET OVERVIEW



2024 REVENUE

\$424,586.00
4.8%
\$245,000.00
2.8%

- BLUE - Property Tax
- RED - Specific Ownership Tax
- GOLD - Other Income



\$8,233,544.00
92.5%

HOW TAXES ARE CALCULATED



TAXES

=



ASSESSED VALUE

x



MILL LEVY RATE



ASSESSED VALUE

=



HOME VALUE

x



ASSESSMENT RATE

MILL LEVY TIMELINE

1985 -
Windsor-Severance
Library District formed
at 1.5 mills

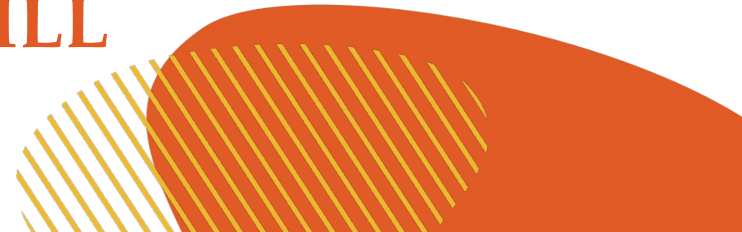
1995 -
Voter-approved tax
increase (1.740
mills; 0.93 bond)

2001 -
Voter-approved mill levy increase NTE 3.546
mills - TABOR 2 prevention (De-Bruced)

2011 -
Third Street bond
is paid off four
years early

3.546%

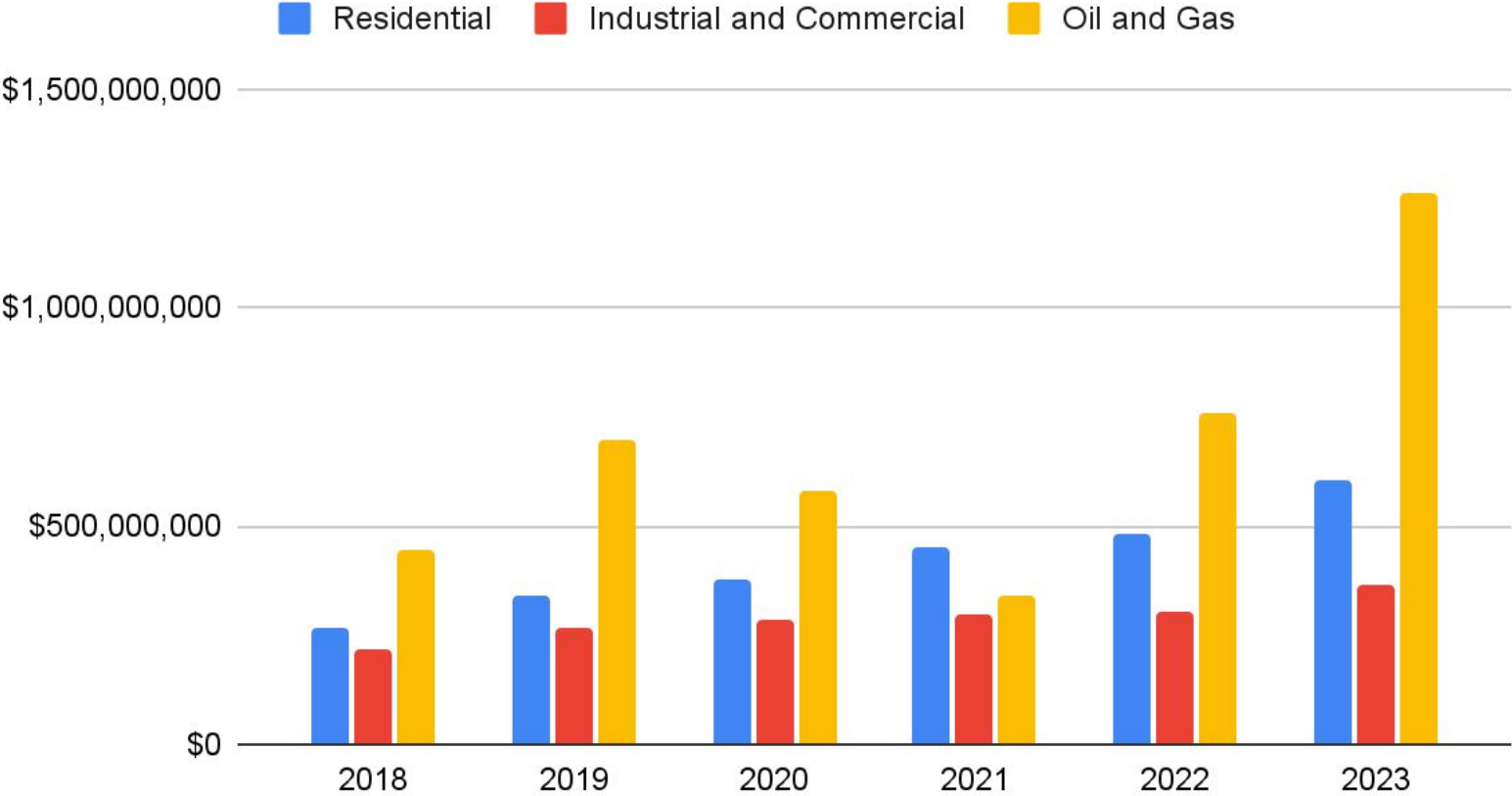
**CURRENT MILL
LEVY RATE**



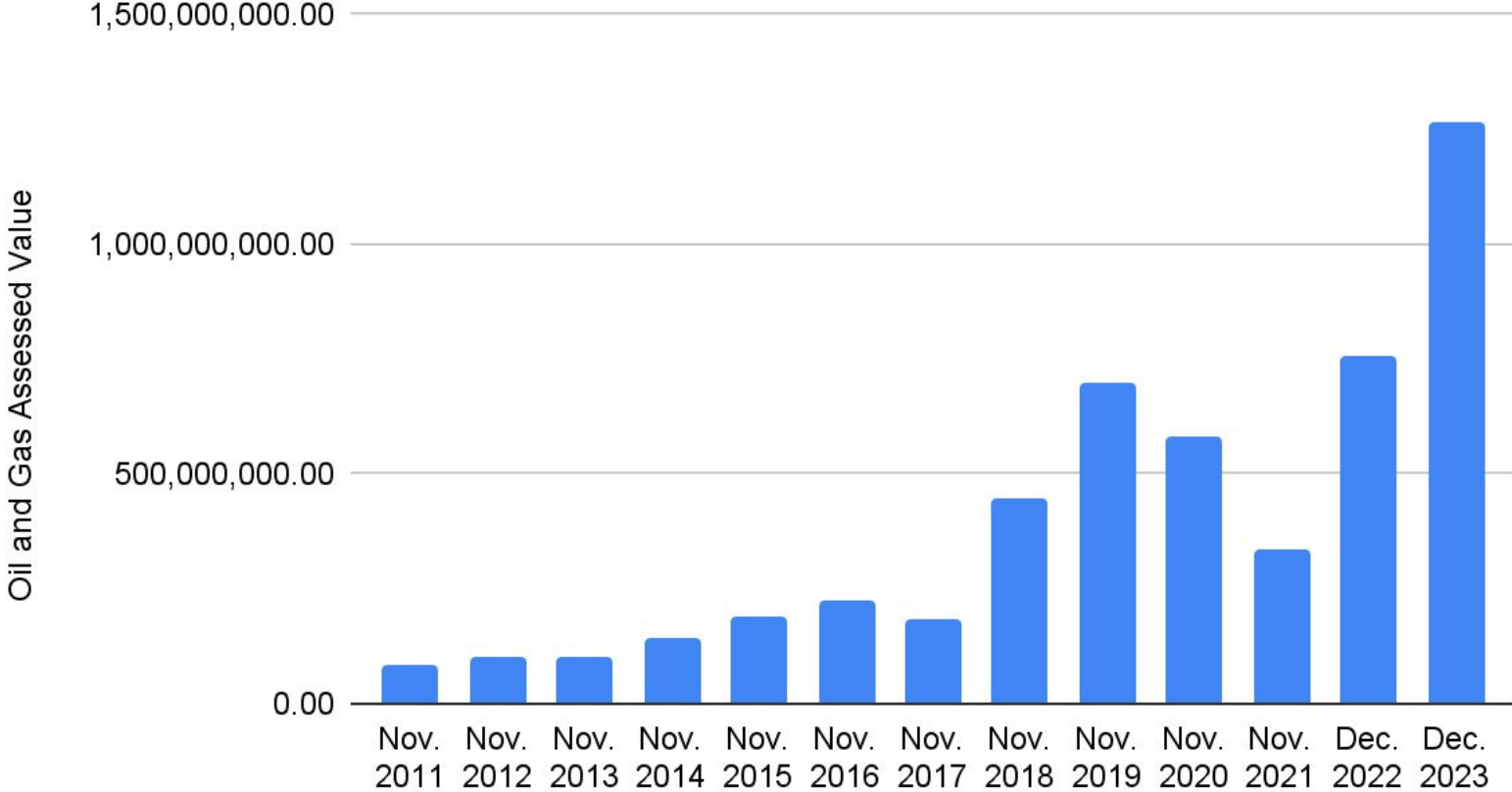
TOP 20 TAXPAYERS FOR 2023

| | |
|-------------------------------------|---------------|
| PDC ENERGY INC | \$446,622,600 |
| EXTRACTION OIL & GAS LLC | \$173,448,860 |
| GREAT WESTERN OPERATING COMPANY LLC | \$76,691,190 |
| VESTAS BLADES AMERICA INC | \$25,400,180 |
| NICKEL ROAD OPERATING LLC | \$20,924,910 |
| PUBLIC SERVICE CO OF COLO (XCEL) | \$17,448,720 |
| CARESTREAM HEALTH INC | \$16,813,420 |
| JDM II SF NATIONAL LLC | \$13,129,320 |
| BROCKWAY GLASS CONTAINER INC | \$12,179,300 |
| METAL CONTAINER CORP | \$8,901,290 |
| RIMROCK ENERGY PARTNERS | \$7,859,110 |
| DCP OPERATING COMPANY | \$7,672,970 |
| PLATTE RIVER MIDSTREAM INC | \$7,308,750 |
| TOLMAR INC | \$7,279,260 |
| OWENS-BROCKWAY GLASS CONTAINER INC | \$7,198,220 |
| NOBLE ENERGY INC | \$6,393,540 |
| BCG ENTERPRISES LTD LLLP | \$5,673,700 |
| FRONT RANGE ENERGY LLC | \$5,234,970 |
| JBS USA PROMONTORY I LLC | \$5,159,240 |
| LARAMIE RIVER DEVCO | \$5,082,540 |

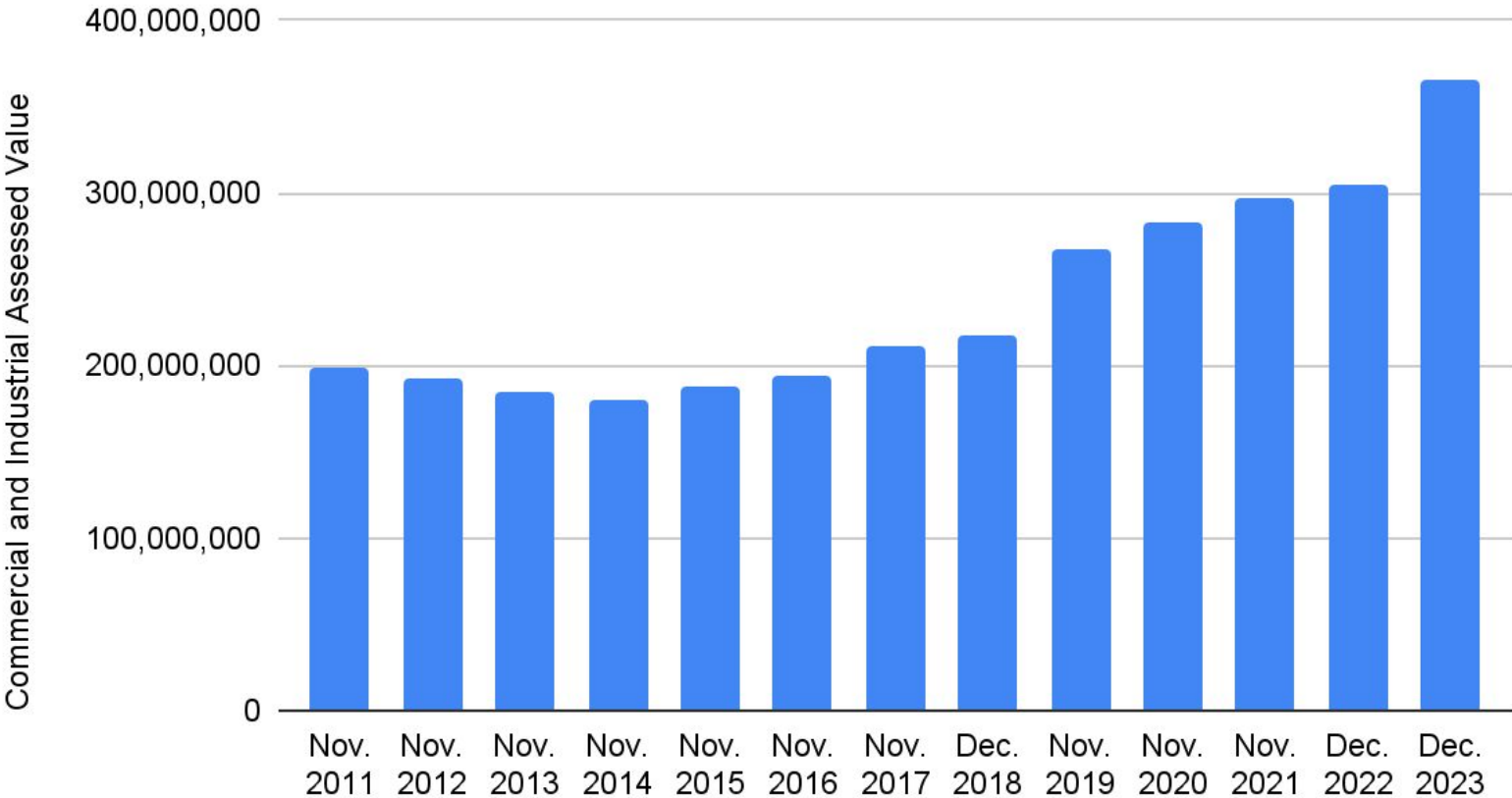
RESIDENTIAL, INDUSTRIAL AND COMMERCIAL AND OIL AND GAS



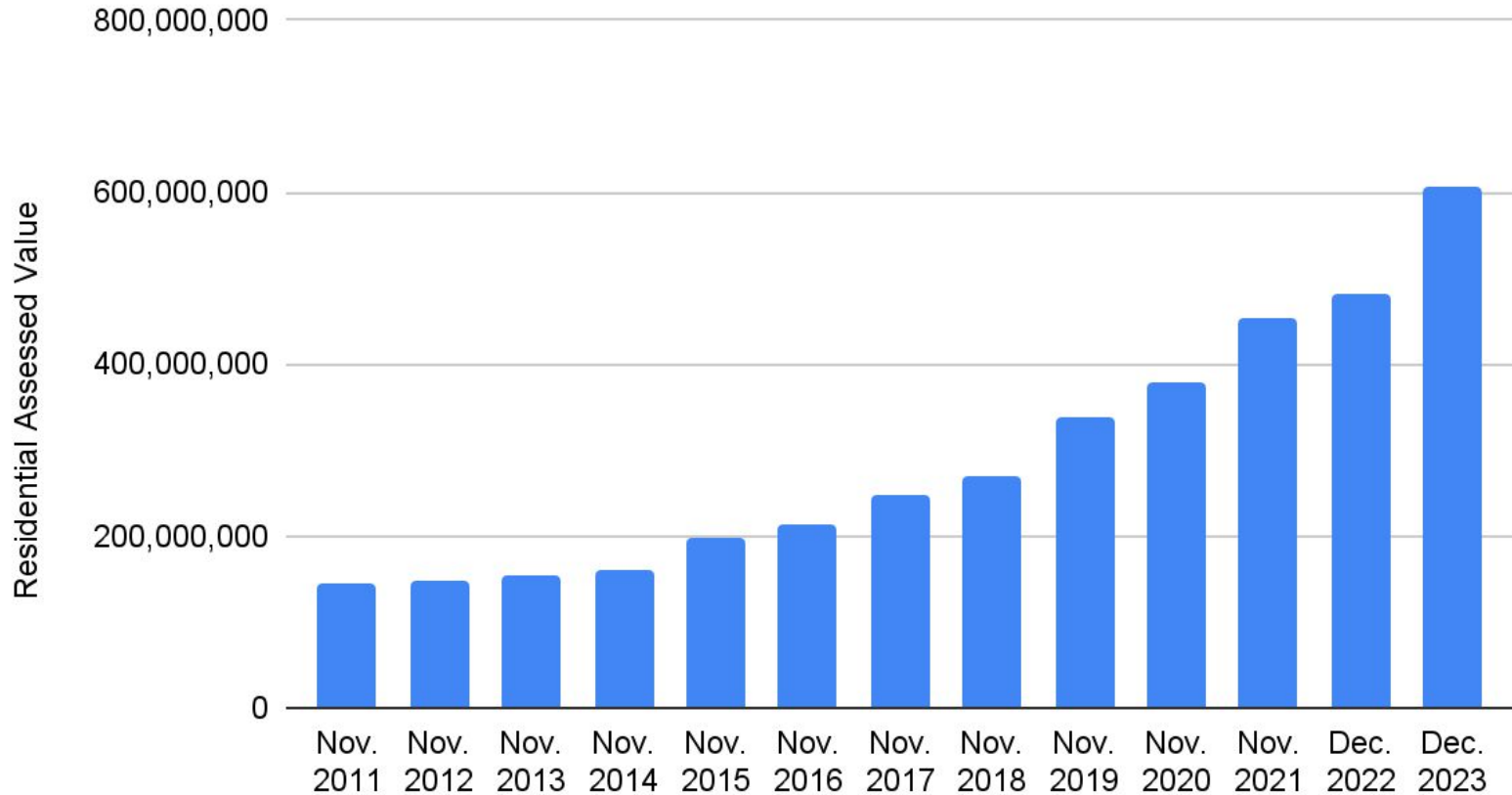
OIL AND GAS ASSESSED VALUE



COMMERCIAL AND INDUSTRIAL ASSESSED VALUE



RESIDENTIAL ASSESSED VALUE



CURRENT ASSETS

COLORADO TRUST

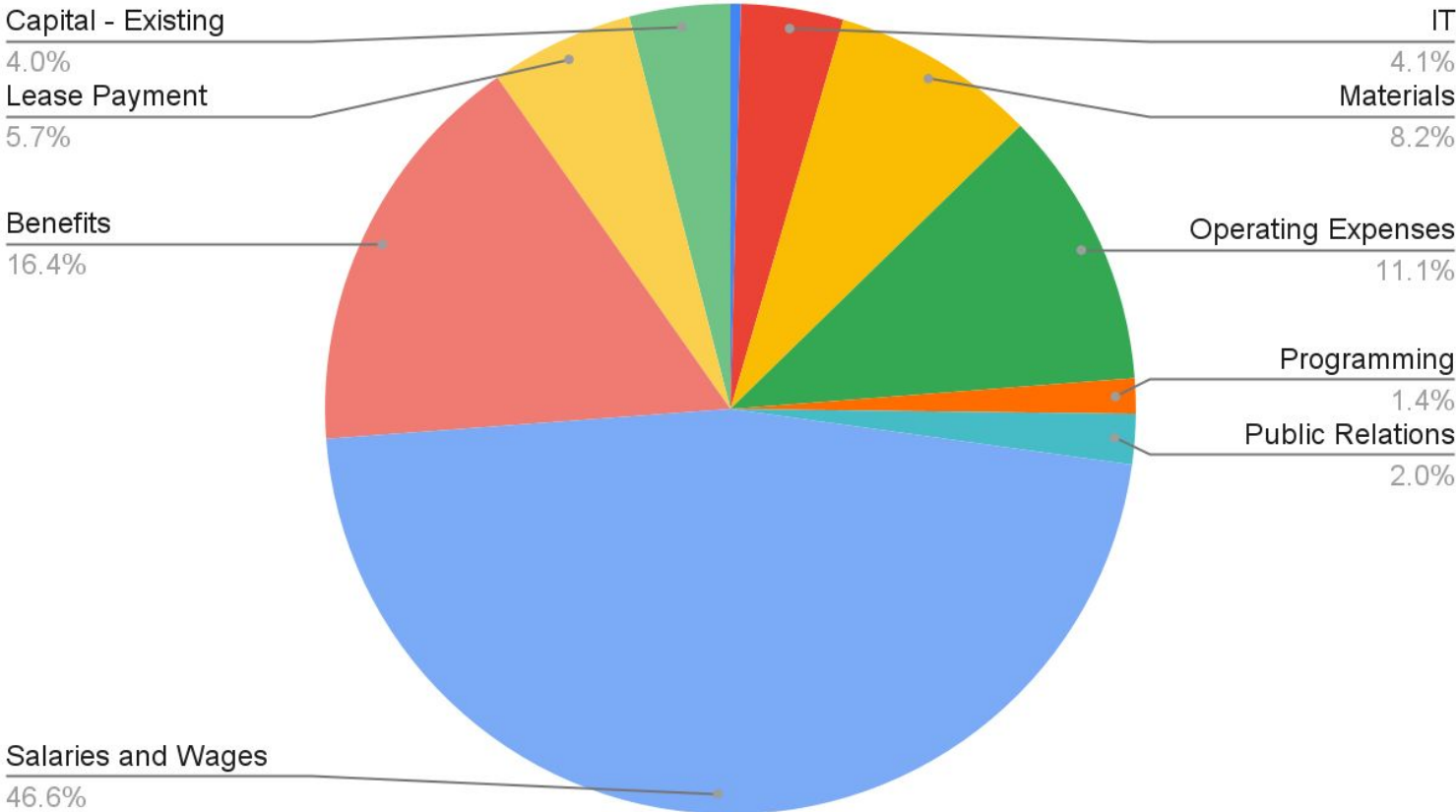
- Operating: * \$ 2,634,488
- Long Term Building: \$ 2,446,458
- Capital Reserve: \$ 1,210,651
- General Reserve: \$ 2,228,240

** Operating funds are used to fund library operations
Source: Colorado Trust December 31, 2023 Statement*

PROPERTY

- 3rd St. Library
- Ash St. Bldg
- Land on Main St.

EXPENSES - 2024 DRAFT BUDGET



SALARIES

47% OF TOTAL OPERATING BUDGET

FULL-TIME:

- 28 budgeted in 2023
- 34 budgeted in 2024


PART-TIME:

- 29 budgeted in 2023
- 30 budgeted in 2024



STAFFING AT THE LIBRARY BRANCH IN SEVERANCE

STAFFING AT SEVERANCE

- **FULL-TIME**
 - Customer Service Supervisor
 - Customer Service Specialist
 - **PART-TIME**
 - Customer Service Lead
 - 3 Customer Service Specialists
 - **Cleaning will be outsourced.**
 - **Programming and collection development staff will be stationed at the library in Windsor.**
 - **Customer Service Manager will be responsible for Windsor and Severance customer service staff.**
- 

BENEFITS - 16% OF TOTAL OPERATING BUDGET

- PERA Contributions
- Health Insurance
- Disability Insurance
- Worker's Compensation
- Life Insurance
- Wellness Benefit
- Professional Development



OPERATING EXPENSES - 11% OF OPERATING BUDGET

- Insurance
- Utilities
- Supplies
- Telephone
- Internet
- Legal Fees
- Auditor
- Copier Machines
- Miscellaneous Other Expenses



MATERIALS - 8% OF OPERATING BUDGET

- Books
- Media
- Magazines
- Explore Kits
- Ebooks
- Ematerials
- Databases





LEASE PAYMENT

FOR THE LIBRARY BRANCH IN SEVERANCE

6% of Operating Budget

- 2.09% Interest Rate
 - 20 Year Lease
- 

COST AND FUNDING

FOR THE LIBRARY BRANCH IN SEVERANCE

COST

- Branch Library - \$7,610,039

FUNDING

- Bank of San Juan's Lease - \$5,760,000
- DOLA Grant - \$500,000
- District Reserves - \$1,350,039

2024 CAPITAL PROJECT COST

LIBRARY BRANCH IN SEVERANCE

COST TO DATE

| | |
|---------------------------|-------------|
| 2022 | \$918,958 |
| 2023 (<i>Estimated</i>) | \$5,167,421 |

2024 ANTICIPATED COSTS

| | |
|------|-------------|
| 2024 | \$1,523,660 |
|------|-------------|



◆ LIBRARY ◆

QUESTIONS? AND FEEDBACK?



Clearview Library District



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clearviewlibrary.org